Republic of the Philippines
CITY COUNCIL
City of Manila

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REGULAR SESSION NO. 177

12TH CITY COUNCIL

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RESOLUTION NO. 696
Series of 2024

RESOLUTION AUTHORIZING THE USE OF THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR) TRUST FUND IN THE AMOUNT OF NINE MILLION SEVEN HUNDRED TWENTY THOUSAND PESOS (PHP9,720,000.00), INTENDED TO DEFRAY EXPENSES IN CONNECTION WITH THE POVERTY ALLEVIATION PROGRAM OF THE CITY

SPONSORED BY:

HON. ERNESTO C. ISIP, JR.
Majority Floor Leader

WHEREAS, the Philippine Amusement and Gaming Corporation (PAGCOR) is very much willing to endow to the City Government of Manila an unspecified amount to be used as additional sustenance for her social services;

WHEREAS, for the endeavor above stated, the Chief Executive of the city has requested for authority through the Secretary to the Mayor, Atty. Marlon M. Lacson the disbursement of an amount in connection with the poverty alleviation program of the city;

WHEREAS, the amount requested shall be in accordance with Section 2 of Ordinance No. 8464, subject to the existing accounting and auditing rules and regulations and other relevant issuances: NOW, THEREFORE, be it

RESOLVED, by the City Council of Manila to authorize, as it hereby authorizes the use of the Philippine Amusement and Gaming Corporation (PAGCOR) Trust Fund in the amount of Nine Million Seven Hundred Twenty Thousand Pesos (PhP9,720,000.00), intended to defray expenses in connection with the Poverty Alleviation Program of the city.

PRESIDED BY:

JOHN MARVIN C. "Yul Servo" NIETO
Vice-Mayor and Presiding Officer
City Council, Manila

This Resolution was adopted by the City Council of Manila at its regular session on December 10, 2024.

ATTESTED:

LUCH R. GEMPIS, JR.
City Government Department Head III
(Secretary to the City Council)

JMG/RRB: jhb/rmd/agv/egv/jrp