

AN ORDINANCE ACCEPTING THE PROPOSAL OF THE INTERNATIONAL HARDWOOD AND VENEER COMPANY OF THE PHILIPPINES FOR THE CLOSING OF PORTIONS OF STA. CLARA, LEIVA AND SYQUIA STREETS IN STA. ANA AND THE CONSTRUCTION OF A TRANSVERSAL ROAD IN THEIR STEAD; UNDER CERTAIN CONDITIONS.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The proposal of the International Hardwood and Veneer Company of the Philippines for the closing of portions of Sta. Clara, Leiva and Syquia Streets in Sta. Ana and the construction of a transversal road in their stead, is hereby accepted, subject to the following conditions:

1. That they shall donate to the City, in addition to the right-of-way of the 10-meter road, shaded brown on the plan submitted, the company's vacant lot shown in red on the same plan;
2. That the company shall construct and pave with asphalt and with concrete curbs and gutters and sidewalk the 10-meter road in accordance with the City standards, at their own expense;
3. That any existing drainage lines that will be affected by the closing of the above-mentioned City streets which serve nearby areas shall be replaced by the company at their expense;
4. That the drainage system of the 10-meter road approved by the City Engineer's Office shall be installed at the company's expense;
5. That the company shall donate to the City the amount of P10,000.00 for the construction of a children's playground or basketball court on the area to be donated. This area, shaded in red in the aforesaid plan, is roughly 900 square meters and is big enough for the purpose;
6. That in case the construction of the proposed circumferential route C-3 will ever materialize the company will be given option to buy the portion of the 10-meter road now a part of the exchange which will fall outside the right-of-way of the proposed highway at the same price which the Appraisal Committee may set for the private lots in the immediate vicinity affected by the said circumferential road;
7. That the company undertakes, promises and obligates itself to answer for any damage which may be claimed against the City of Manila because of the closing of said street;

8. That the company agrees and binds itself to return to the city the above-mentioned portions of the streets in question in the same or better form than they are now, in case of any decision annulling the contract or agreement of exchange involved herein; and
9. That to guarantee the fulfillment of these conditions, the company shall put up a bond in an amount to be determined by the City authorities.

SEC. 2. This ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, October 2, 1962.

Approved by His Honor, the Mayor on *October 10, 1962*.

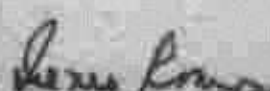
APPROVED:


ANTONIO J. VALLEGAS
Mayor
City of Manila


BENIGNO A. ASTOR
Acting Vice Mayor and
Presiding Officer, Municipal Board

ATTESTED:


SERAFIN P. MANALO
Secretary to the Mayor


IMENEIO MANGOSING
Secretary, Municipal Board

HIN/ab