

Republic of the Philippines OFFICE OF THE MAYOR City of Manila

Series of 2022

THE LOCAL FINANCE COMMITTEE

WHEREAS, under Section 455 paragraph (b)(1)(iii) in relation to paragraph (b)(3)(vii) of Republic Act (R.A.) No. 7160, otherwise known as the Local Government Code of 1991, the undersigned Mayor of the City of Manila has the power to propose policies and projects for the consideration of the Sangguniang Panlungsod in order to protect the funds, credits, rights and other properties of the city;

WHEREAS, pursuant to the mandate of Section 316 of the Local Government Code of 1991 there is a need to create Manila City's Local Finance Committee for recommendation and review of all monetary and fiscal matters involving the city;

THEREFORE, I, MARIA SHEILAH "HONEY" H. LACUNA-PANGAN, MD, FPDS, Mayor of the City of Manila, by virtue of the powers vested in me by the 1987 Philippine Constitution, the Local Government Code of 1991, and existing laws, hereby order the organization and composition of the Local Finance Committee as follows:

Section 1. Composition. The Local Finance Committee (LFC) shall be composed of the following:

Chairperson:

City Administrator

Members:

- Secretary to the Mayor

- City Budget Officer

- City Planning and Development Office

- OIC, City Treasurer's Office

- OIC, Office of the City Accountant

Section 2. Duties and Functions. The LFC shall perform such duties and functions as provided under Section 316 of the Local Government Code of 1991.

Section 3. All prior inconsistent orders, issuances, or directives are considered repealed or modified accordingly.

Section 4. This Order consists of only two (2) pages and shall take effect immediately upon issuance.

Section 5. A copy of this Executive Order shall be furnished the Office of the President, Malacañang Palace, pursuant to paragraph (b)(xii), Section 455 of the Local Government Code of 1991.

Done this 25th of July 2022, in the City of Manila, Philippines.

MARIA SHEILAH "HONEY" H. LACUNA-PANGAN MD, FPDS

Mayor of the City of Manila

ATTESTED BY:

ATTY. MARLON M. LACSONY

Secretary to the Mayor

EO LFC/2022/vnl2022