AN ORDINANCE APPROPRIATING THE AMOUNT OF \$186,150.00 (\$185,150.00 FOR THE VALUE OF THE LOTS AND \$1,000.00 FOR MISCELLANEOUS EXPENSES) TO BE MADE AVAILABLE FOR THE ACQUISITION OF FORTIONS OF THREE (3) LOTS OWNED BY MR. BENEDICTO PADILLA, AFFECTED BY THE WIDEMING OF GLOBO DE ORO, GASTAMBIDE, JUAN LUNA AND ILAYA STREETS, AT THE RATES OF \$500.00, \$250.00 AND \$1,200.00 PER SQUARE METER, RESPECTIVELY, AS RECOMMENDED BY THE APPRAISAL COMMITTEE.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The amount of \$186,150.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to be made available for the acquisition of portions of three (3) lots owned by Mr. Benedicto Padilla, affected by the widening of Globo de Oro, Gastambide, Juan Luna and Ilaya Streets, at the rates of \$500.00, \$250.00 and \$1,200.00 per square meter, respectively, as recommended by the Appraisal Committee, itemized as follows:

- 1. For portion of lot at Barbosa Street and Globo de Oro Street 100.9 square meters at 1500.00 per square meter .... 150,450.00

- 4. For miscellaneous expenses .....

P 186,150.00

SEC. 2. This Ordinance shall take effect upon its approval.

TOTAL ...

Eracted by the Municipal Board of the City of Manila at its regular session today, February 17, 1965.

Approved by His Honor, the Mayor on hand 8, 1965.

APPROVED:

Mayor Mayor

City of Manila

HEMINIO A. ASTORGA

Presiding Officer, Municipal Board

ATTESTED:

SERAFIN P. MANALO Secretary to the Mayor

Secretary, Funicipal Board

GPM/jmg