ORDINANCE No. ..

AN ORDINANCE AMENDING SECTION 1 OF ORDINANCE No. 3660 AUTHORIZING THE EXCHANGE OF THE CITY LOT LOCATED AT ESCOLTA STREET WITH AN AREA OF 76.3 SQUARE METERS WITH THE LOT BELONGING TO MANUEL PELLICER & CO., INC., WITH AN AREA OF 122.8 SQUARE METERS, AFFECTED BY THE WIDENING OF NUEVA AND ESCOLTA STREETS, ON THE BASIS OF 1-1/2 METER TO 1 METER, THE REMAINING AREA OF 71.934 SQUARE METERS TO BE PAID FOR BY THE CITY AT P1,000.00 PER SQUARE METER, BY CHANGING THE LOCATION OF THE CITY PROPERTY IN QUESTION FROM ESCOLTA STREET TO THAT OF MUELLE DEL BANCO NACIONAL.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. Section 1 of Ordinance No. 3660, is hereby amended to read as follows:

SECTION 1. The exchange of the City lot located at Muelle del Banco Nacional having an area of 76.3 square meters with the lot belonging to Manuel Pellicer & Co., Inc. consisting of 122.8 square meters, affected by the widening of Nueva and Escolta Streets, on the basis of 1-1/2 meter of the lot of the City to 1 meter of the land of Manuel Pellicer & Co., Inc., the remaining area of 71.934 square meters to be paid for by the City of Manila at P1,000.00 per square meter, as recommended by the Appraisal Committee, is hereby authorized."

SEC. 2. This Ordinance shall take effect upon its approval.

Hnacted, November 23, 1954. Denember 27, 1954

Approved,

APPROVED:

ARSENIO H. LACSON Mayor, City of Manila

FRANCIS P. YUSECO President, Sumicipal Board

ATTESTED:

BUS MARCOS ROCES Secretary to the Mayor

M. SAN JOSE, M.D. Secretary, Municipal Board