

## AN ORDINANCE IMPOSING AN ANNUAL AD VALOREM TAX ON REAL PROPERTY IN THE CITY OF MANILA.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. There is hereby levied an annual basic tax of two per centum on the assessed value of all real property in the city such as land, buildings, machinery and other improvements affixed or attached to real property not hereinafter specifically exempted, except for real property used for residential purposes as determined by the City Assessor, which shall be subject to a basic annual tax of one and one-half per centum of its assessed value. The additional one per centum on real property for the Special Education Fund provided for under Republic Act No. 5447 shall be imposed in addition to the basic tax herein provided.

SEC. 2. The following shall be exempted from the basic and additional tax herein provided:

(a) Real property owned by the Republic of the Philippines or any of its political subdivisions and any government-owned corporation so exempt by its charter: PROVIDED, However, That this exemption shall not apply to real property of the above-named entities the beneficial use of which has been granted, for consideration or otherwise, to a taxable person.

(b) Non-profit cemeteries or burial grounds.

(c) Charitable institutions, churches, parsonages or convents appurtenant thereto, mosque, and all land, buildings and improvements actually, directly and exclusively used for religious or charitable purposes.

(d) Non-stock or non-profit educational institutions owning real property, the total assessed value of which does not exceed thirty thousand pesos, as well as Education Foundations organized under Republic Act No. 6055.

(e) Real property assessable to a single owner the entire assessed valuation of which is not in excess of five hundred pesos: Provided, however, That the property so exempt shall be assessed and records thereof kept as in other case.

(f) Machinery, which term shall embrace machines, mechanical contrivances and apparatus attached to the real estate of a new and preferred industry as certified by the Board of Investments, used or operated for industrial, agricultural, manufacturing purposes, during the first three years of the operation of the machinery.

(g) Real property exempt under other laws.

The following shall be exempted from the additional tax:

(a) Real property assessable to one person when the entire total assessed valuation does not exceed three thousand pesos.

(b) Real properties actually, directly, and exclusively used by the owner thereof for educational, cultural, or scientific purposes.

(c) Real property exempt under other laws.