

AN ORDINANCE AMENDING SECTION 1 OF ORDINANCE NO. 7519 IMPOSING AN ANNUAL TAX ON THE BUSINESS OF PRINTING AND PUBLICATION IN THE CITY OF MANILA BY CORRECTING THE TYPOGRAPHICAL ERROR COMMITTED THERE IN.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. Section 1 of Ordinance No. 7519 is hereby amended to read as follows:

"SECTION 1. There is hereby imposed an annual tax of one-half (½) of one percentum (1%) of the gross annual receipts for the preceding calendar year on the business of printing and/or publication of the following:

a. Any newspaper, magazine, review or bulletin appearing at regular intervals with fixed prices for subscription and printed and published in the City of Manila;

b. On books, records, posters, leaflets, handbills, certificates, pamphlets and others of similar nature;

PROVIDED, HOWEVER; That in determining the gross receipts provided above, the receipts from the printing and/or publication of books and other reading materials prescribed by the Department of Education and Culture as texts or reference shall not be included: AND PROVIDED FURTHER; That in case of newly started business, a rate of one hundred pesos (P100.00) for the printer; fifty pesos (P50.00) for the publisher and one hundred fifty pesos (P150.00) for one who is both a printer and a publisher shall be imposed."

SECTION 2. This ordinance shall take effect as of June 15, 1974.

Enacted by the Municipal Board of the City of Manila at its regular session today, July 2, 1974.

Approved by His Honor, the Mayor on July 23, 1974.

APPROVED:

RANON D. BACATSIANG
Mayor
City of Manila

(SGD) MARTIN B. ISIDRO
Vice-Mayor and
Presiding Officer, Municipal Board

ATTESTED:

ROMAN G. GARGANTELL
Secretary to the Mayor

(SGD) RODOLFO S. BARRIO
Secretary, Municipal Board