

OFFICE OF THE MUNICIPAL BOARD
CITY OF MANILA
RECEIVED
ORDINANCE NO. 2485
APR 2 1974

AN ORDINANCE APPROPRIATING THE AMOUNT OF P1,800,000.00 TO BE MADE AVAILABLE FOR THE ACQUISITION BY THE CITY OF PARCELS OF LAND OWNED BY ROLEVAL REALTY, INC., DESCRIBED AS BLOCK NO. 3 BOUNDED BY GOV. FORBES, LEALTAD, LEPANTO AND EXTREMADURA STREETS, AND BLOCK NO. 10 LOCATED AT NAGTAHAN STREET, TO BE RESOLD TO THE ACTUAL AND BONA FIDE RESIDENTS THEREAT, AT A PRICE PER SQUARE METER AS RECOMMENDED BY THE APPRAISAL COMMITTEE, ON INSTALLMENT BASIS FOR A PERIOD OF 40 YEARS.

Be it ordained by the Municipal Board of Manila, that:

SECTION 1. The amount of P1,800,000.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to be made available for the acquisition by the City of parcels of land owned by Roleval Realty, Inc., described as Block No. 3 bounded by Gov. Forbes, Lealtad, Lepanto and Extremadura streets, and Block No. 10 located at Nagtahan Street, to be resold to the actual and bona fide residents thereat, at a price per square meter as recommended by the Appraisal Committee, on installment basis for a period of 40 years.

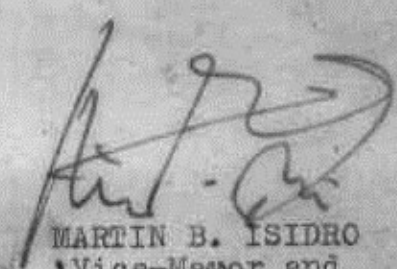
SEC. 2. This ordinance shall take effect upon its approval.

Originally enacted by the Municipal Board of Manila on August 9, 1973; vetoed by His Honor, the Mayor on September 14, 1973 and the veto overridden at the session held today, November 13, 1973.

Deemed Approved by His Honor, the Mayor, on April 16, 1974, pursuant to Section 17 of the Revised Charter of the City of Manila.

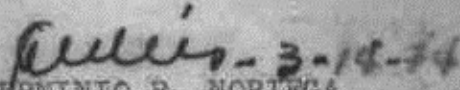
APPROVED:

RAMON D. BAGATSING
Mayor
City of Manila


MARTIN B. ISIDRO
Vice-Mayor and
Presiding Officer, Municipal Board

ATTESTED:

ROMAN G. GARGANTIEL
Secretary to the Mayor


HERMINIO R. NORIEGA
Acting as Secretary
Municipal Board

HRN/ab