

ORDINANCE NO. 7467

7467

OFFICE OF THE MAYOR
CITY OF MANILA

RECEIVED
FEB 23 1974

AN ORDINANCE AUTHORIZING THE ACQUISITION OF A PARCEL OF LAND COVERED BY TCT No. 89225 OF THE REGISTER OF DEEDS OF MANILA, SITUATED BETWEEN STA. MESA BOULEVARD AND NAGTAHAN BRIDGE, CONTAINING AN AREA OF 5,890.20 SQUARE METERS, at P250.00 PER SQUARE METER FOR THE EXPANSION OF E. RODRIGUEZ INSTITUTE OF SCIENCE AND TECHNOLOGY, AND APPROPRIATING FUNDS NEEDED THEREFOR.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The acquisition of a parcel of land covered by TCT No. 89225 of the Register of Deeds of Manila, situated between Sta. Mesa Boulevard and Nagtahan Bridge, containing an area of 5,890.20 square meters, at P250.00 per square meter, for the use of E. Rodriguez Institute of Science and Technology, is hereby authorized.

SEC. 2. For purposes of Section one hereof, payment shall be as follows:

- a. Upon transfer to and issuance of clean title in favor of the City of Manila P420,000.00
- b. The balance shall be payable in four (4) yearly equal installments with four percent (4%) interest.

SEC. 3. The amount of P420,000.00, or so much thereof as may be necessary is hereby appropriated out of the general and/or unappropriated funds of the City to be made available as initial payment of the property to be acquired in the manner of payment indicated under Section two thereof.

SEC. 4. This ordinance shall take effect upon its approval.

Originally enacted by the Municipal Board of the City of Manila on December 27, 1973, amended on January 8, 1974, and repassed with amendment today, February 20, 1974.

Approved by His Honor, the Mayor, on *March 6, 1974*
except paragraph (b) Sec. 2, amended to comply with law for
APPROVED: *the interest of 4% is covered.*

[Signature]
RAMON D. BAGATSING
Mayor
City of Manila

[Signature]
MARTIN B. ISIDRO
Vice-Mayor and
Presiding Officer, Municipal Board

ATTESTED:

[Signature]
ROMAN D. GARGANTIEL
Secretary to the Mayor

[Signature]
HERMINIO R. NORIEGA
Acting as Secretary
Municipal Board