

JAN 10 1974  
CITY

AN ORDINANCE AUTHORIZING HIS HONOR, THE MAYOR TO LEASE VACANT, UNUSED AND UNENCUMBERED PATRIMONIAL PROPERTIES, OR OTHER LEASABLE PATRIMONIAL PROPERTIES TO REPUTABLE AND HIGHLY QUALIFIED PERSONS, FIRMS OR CORPORATIONS, UNDER CERTAIN CONDITIONS.

Be it ordained by the Municipal Board of Manila, that:

SECTION 1. His Honor, the Mayor is hereby authorized to lease vacant, unused and unencumbered patrimonial properties, or other leasable patrimonial properties to reputable and highly qualified persons, firms or corporations, subject to the following conditions:

1. That the contract shall not exceed twenty-five (25) years;
2. That the price or consideration of the transaction shall be determined by the City Appraisal Committee or by the City Rental Committee;
3. That the Municipal Board shall be furnished, for its information and guidance copies of the contracts covering the transactions;
4. That the Mayor shall consider other terms and conditions most beneficial to the city government;
5. That this ordinance shall not be utilized to create a monopoly in favor of any corporation or enterprise;
6. That the amount of P25,000,000.00 which will be derived from the lease of the patrimonial and other leasable patrimonial properties shall be set aside for the construction of a new city hall building or a temple of justice; and
7. That the Municipal Board shall retain the power to enact ordinances to make use of vacant and unused properties of the city for public purpose.

SEC. 2. This ordinance shall take effect upon its approval.

Enacted by the Municipal Board of Manila at its regular session today, January 3, 1974.

Approved by His Honor, the Mayor on *Jan 11 1974*

APPROVED:

*Ramon D. Bagatsing*  
RAMON D. BAGATSING  
Mayor  
City of Manila

*Martin B. Isidro*  
MARTIN B. ISIDRO  
Vice-Mayor and  
Presiding Officer  
Municipal Board

ATTESTED:

*Roman G. Gargantiel*  
ROMAN G. GARGANTIEL  
Secretary to the Mayor

*Herminio R. Noriega*  
HERMINIO R. NORIEGA  
Acting as Secretary

*Sec. 1, to be considered only in the case where that it is the subject matter of the Mayor is to appear or disappear. Resolution of the Mayor. Ad. Bagatsing*

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11:30