

ORDINANCE NO. 7423

RECEIVED  
SEP 13 1973  
RESOLVED

7423 No: 3719

AN ORDINANCE APPROPRIATING THE AMOUNT OF P189,382.56 TO BE MADE AVAILABLE FOR THE PAYMENT OF ROAD LOTS NO. 8, 10 AND 33 IN THE NUESTRA SEÑORA DE LOS REMEDIOS SUBDIVISION, CONTAINING A TOTAL AREA OF 1,530.80 SQUARE METERS, ACQUIRED FROM THE ROMAN CATHOLIC ARCHBISHOP OF MANILA AND WHICH NOW FORMS PART OF LEVERIZA STREET IN MALATE, AT P65.00 PER SQUARE METER AS DETERMINED BY THE CITY APPRAISAL COMMITTEE.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The amount of P189,382.56, or so much thereof as may be necessary, is hereby appropriated out of the general or unappropriated funds existing in the City Treasury to be made available for the payment of Road Lots No. 8, 10 and 33 in the Nuestra Señora de los Remedios Subdivision, containing a total area of 1,530.80 square meters, acquired from the Roman Catholic Archbishop of Manila and which now forms part of Leveriza Street in Malate, at P65.00 per square meter as determined by the City Appraisal Committee, broken down as follows:

1. For the land at P65.00 per square meter . . .	P 99,512.00
2. At 6% interest per annum from January 1958 to August 1973 inclusive . . . . .	87,570.56
3. Incidental expenses such as registration, documentation, etc. . . . .	<u>2,300.00</u>
Total . . . . .	<u>P189,382.56</u>

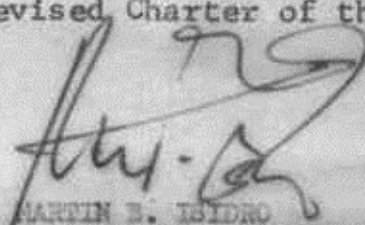
SEC. 2. This ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, September 4, 1973.

Deemed Approved by His Honor, the Mayor, on November 12, 1973, pursuant to Section 17 of the Revised Charter of the City of Manila.

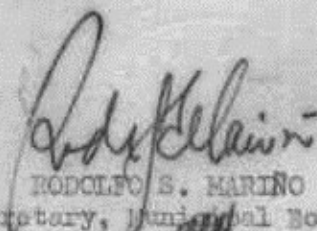
APPROVED:

RAMON D. BAGATSIÑO  
Mayor  
City of Manila

  
MARTIN E. ISIDRO  
Vice-Mayor and  
Presiding Officer, Municipal Board

APPROVED:

ROMAN G. GARGANTELL  
Secretary to the Mayor

  
RODOLFO S. MARINO  
Secretary, Municipal Board