

OFFICE OF THE  
CITY OF MANILA  
RECORDS  
OCT 4 - 1973  
RECEIVED

ORDINANCE NO. 7402

AN ORDINANCE IMPOSING AND LEVYING FRANCHISE TAX ON PERSONS OR JURIDICAL ENTITIES ENJOYING A FRANCHISE TO DO BUSINESS IN MANILA; PROVIDING FOR THE MANNER OF PAYMENT THEREOF AND FOR OTHER PURPOSES.

Be it ordained by the Municipal Board of Manila, that:

SECTION 1. Franchise Tax - Any person, corporation, partnership or association enjoying a franchise to do business in Manila, either by special laws or ordinances shall pay a franchise tax of three-fourths ( $\frac{3}{4}$ ) of one percentum (1%) of its gross receipts derived from the operation of the business in the City of Manila during the preceding calendar year.

SEC. 2. Time of payment - The tax herein provided shall be due to the City Treasurer on or before the 20th day of January for the quarter ending December 31; on or before the 20th of April for the quarter ending March 31; on or before the 20th of July for the quarter ending June 30; and on or before the 20th day of October for the quarter ending September 30: PROVIDED, HOWEVER, That if the business subject to the aforementioned franchise tax is closed within the year, the franchise holder shall, within twenty days of such cessation of business submit a certified statement of its gross receipts realized during the undeclared portion of the year and pay the tax due thereon.

SEC. 3. Surcharge and interests - In case of failure to pay the franchise tax within the time prescribed in the preceding section, a surcharge of twenty per cent (20%) plus one per cent (1%) monthly interest shall be imposed.

SEC. 4. Penal provision - Violation of this ordinance shall, upon conviction thereof, be punished by a fine of not less than five hundred pesos (P500.00) nor more than one thousand pesos (P1,000.00) or imprisonment of not less than one month nor more than six (6) months or by both such fine and imprisonment at the discretion of the Court. In case of a juridical person, the president or person in charge of operation thereof shall be liable for the violation under this ordinance.

SEC. 5. Effectivity - This ordinance shall take effect upon its approval.

Enacted by the Municipal Board of Manila at its special session held on October 1, 1973.

Approved by His Honor, the Mayor on *[Signature]*

APPROVED:

*[Signature]*  
RAMON D. BAGATSING  
Mayor  
City of Manila

*[Signature]*  
MARTIN B. ISIDRO  
Vice-Mayor and  
Presiding Officer, Municipal Board

ATTESTED:

*[Signature]*  
ROMAN G. GARGANTIEL  
Secretary to the Mayor

*[Signature]*  
RODOLFO S. MARIÑO  
Secretary, Municipal Board