

AN ORDINANCE APPROPRIATING THE AMOUNT OF P5,000,000.00 FOR THE ACQUISITION OF A PROPERTY DESCRIBED AS LOTS NO. 10-B, 10-C, 10-D AND 10-E, PSD NO. 8276 AND LOTS NO. 2 AND 6, BLOCK NO. 2844 OF THE MANILA CADASTRAL SURVEY, SITUATED IN THE DISTRICT OF TONDO, CONTAINING A TOTAL AREA OF 20,409.20 SQUARE METERS, TO BE SUBDIVIDED AND RESOLD TO THE ACTUAL AND BONA FIDE TENANTS THEREON ON INSTALLMENT BASIS, PAYABLE IN FORTY (40) YEARS.

Be it ordained by the Municipal Board of Manila, that:

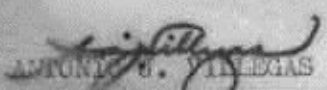
SECTION 1. The amount of P5,000,000.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated funds existing in the City Treasury not otherwise appropriated to be made available for the acquisition of a property described as Lots No. 10-B, 10-C, 10-D and 10-E, Psd No. 8276 and Lots No. 2 and 6, Block No. 2844 of the Manila Cadastral Survey, situated in the District of Tondo, containing a total area of 20,409.20 square meters, to be subdivided and resold to the actual and bona fide tenants thereon on installment basis, payable in forty (40) years.

SEC. 2. Ordinance No. 6431 approved on October 23, 1967 is hereby repealed.

SEC. 3. This ordinance shall take effect upon its approval. Enacted by the Municipal Board of Manila at its regular Session on April 13, 1971.


Approved by His Honor, the Mayor on 5 October 1971.

APPROVED:

  
ANTONIO S. VILLEGAS  
Mayor  
City of Manila

  
E. TORRES CARRASCO  
Vice-Mayor & Presiding Officer  
Municipal Board

ATTESTED:

  
JOSE F. SUGAY  
Secretary to the Mayor

  
JOSE J. ATIENZA  
Secretary, Municipal Board