

AN ORDINANCE APPROPRIATING THE AMOUNT OF P168,000.00 TO BE MADE AVAILABLE FOR THE ACQUISITION BY THE CITY OF THE PROPERTY OF THE LATE GREGORIO LABRADOR, CONTAINING AN AREA OF ABOUT 1,400 SQUARE METERS, LOCATED AT BALTAZAR STREET, BETWEEN FRANCO AND YANGCO STREETS, 316.20 SQUARE METERS THEREOF TO BE UTILIZED FOR THE OPENING OF BALTAZAR STREET AND THE REMAINING 1,083.80 SQUARE METERS TO BE SUBDIVIDED AND RESOLD AT COST TO THE ACTUAL AND BONA FIDE TENANTS THEREAT, AT THE PRICE OF P120.00 PER SQUARE METER, AS RECOMMENDED BY THE APPRAISAL COMMITTEE.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The amount of P168,000.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to be made available for the acquisition by the city of the property of the late Gregorio Labrador, containing an area of about 1,400 square meters, located at Baltazar Street, between Franco and Yangco streets, 316.20 square meters thereof to be utilized for the widening of Baltazar Street and the remaining 1,083.80 square meters to be subdivided and resold at cost to the actual and bona fide tenants thereat, at the price of P120.00 per square meter, as recommended by the Appraisal Committee.

SEC. 2. Ordinance No. 6459 is hereby repealed.

SEC. 3. This ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, May 7, 1971.

Approved by His Honor, the Mayor, on 28 May 1971.

APPROVED:

ANTONIO J. VILLEGAS  
Mayor  
City of Manila

F. REYES CABIGAO  
Vice-Mayor & Presiding Officer  
Municipal Board

ATTESTED:

SERAFIN P. MANALO  
Secretary to the Mayor

JOSE J. ATIENZA  
Secretary, Municipal Board