

AN ORDINANCE APPROPRIATING THE AMOUNT OF P1,225,610.49 TO BE MADE AVAILABLE FOR THE FIRST AMORTIZATION OF THE INCREASE OF 1.5% IN THE GOVERNMENT SHARE OF THE RETIREMENT PREMIUMS OF CITY OFFICIALS AND EMPLOYEES INSURED WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM, PURSUANT TO THE PROVISIONS OF SECTION 5 (a) OF REPUBLIC ACT NO. 4968.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The amount of P1,225,610.49, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to be made available for the first amortization of the increase of 1.5% in the government share of the retirement premiums of city officials and employees insured with the Government Service Insurance System, pursuant to the provisions of Section 5 (a) of Republic Act No. 4968.

SEC. 2. This Ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, August 29, 1968.

Approved by His Honor, the Mayor on *September 2, 1968*.

APPROVED:

[Signature]
ANTONIO J. VILLEGAS
Mayor
City of Manila

[Signature]
F. REYES CABIGAO
Vice-Mayor and
Presiding Officer, Municipal Board

ATTESTED:

SERAFIN P. MANALO
Secretary to the Mayor

[Signature]
HERMINIO R. NORIEGA
(Asst. Secretary & Adm. Officer)
Acting as Secretary
Municipal Board