

SEC. 2. The following real properties in the City of Manila shall be exempt from the payment of the so-called annual realty tax:


a. Lands and buildings owned and held by the Government of the Republic of the Philippines for governmental purposes, and/or by the City of Manila, and burying grounds, churches and their adjacent parsonages, and convents and lands or buildings used exclusively for religious, charitable, scientific, or educational purposes, and not for profit, including lands and/or buildings or portions thereof used purely for residential and dwelling purposes by the owners thereof or their immediate family members within the third civil degree, either by consanguinity or affinity, but such exemption shall not extend to land or buildings held for investment, though the income therefrom be devoted to religious, charitable, scientific, or educational purpose.

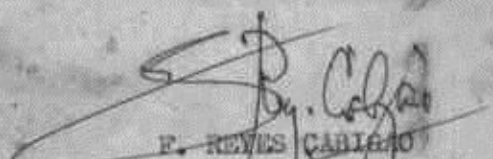
SEC. 3. This ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, August 8, 1968.

Approved by His Honor, the Mayor on *August 12, 1968.*

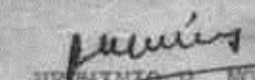
APPROVED:


ANTONIO G. VILLEGAS
Mayor
City of Manila


E. REYES CARLIGO
Vice-Mayor & Presiding Officer
Municipal Board

ATTESTED:


SERAPIN P. MANALO
Secretary to the Mayor


HERMINIO R. NORIEGA
(Asst. Secretary & Adm. Officer)
Acting as Secretary
Municipal Board

HRN/ab

AN ORDINANCE LEVYING AND IMPOSING AN ANNUAL TAX OF TWO AND ONE-HALF (2½) PER CENT ON THE ASSESSED VALUE OF ALL COMMERCIAL AND INDUSTRIAL REAL ESTATE PROPERTIES IN THE CITY OF MANILA, PROVIDING EXEMPTIONS THEREFROM; AND FOR OTHER PURPOSES.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. An annual realty tax of two and one-half (2½) per cent on the assessed value as determined in accordance with Section 56 of the Revised Charter of the City of Manila of all commercial and industrial properties in the City of Manila, including vacant lots, machines, machinery, mechanical contrivances, instruments, tools, implements, appliances, apparatus, paraphernalia used for industrial, agricultural, or commercial purposes, plants, electrical or gas conduits, underground cables, electric poles, railways and fences, is hereby levied and imposed. The tax for any year shall be due on the first day of January and becomes payable on or before the thirtieth day of June of each year, and if any taxpayer shall fail to pay taxes assessed against him on or before the thirtieth day of June of the year for which such taxes are due, he shall be delinquent in such payment and shall be subject to a penalty of ten per centum of the amount of the original tax due if payment is made during the first and second months of delinquency, and thereafter, to an additional penalty of two per centum for each month or fraction thereof of delinquency but in no case shall the total penalty on each annual tax exceed twenty-four per centum of the original tax, the penalty to be collected at the same time and in the same manner as the original tax.

At the option of the taxpayer the tax due for any year may be paid in two installments, the first of such installments to consist of one per centum of the assessed valuation of the property and second to consist of the remainder of the tax for the year. In such cases the first installment must be paid on or before the thirtieth day of June of the year for which the tax is due, and the second may be paid at any time prior to the first day of January of the following year, but if the first installment of the tax for any year is not paid on or before the thirtieth day of June of such year, then the whole of the year's tax shall be delinquent and the penalty due thereon as hereinabove provided. If any taxpayer, having paid the first installment of his tax for any year, shall fail to pay the second installment thereof before the first day of January of the following year, he shall be subject to a penalty of ten per centum of such delinquent installment, if payment is made during the first and second months of delinquency and thereafter to an additional penalty of two per centum for each month or fraction thereof of delinquency; but in no case shall the total penalty on such unpaid tax exceed twenty-four per centum of the amount due.

The penalties thus imposed shall be accounted for by the city treasurer in the same manner as the tax. In the event that such tax and penalty shall remain unpaid for fifteen days after the tax becomes delinquent the city treasurer shall proceed to make collection thereof in the manner prescribed under the Revised Charter of the City of Manila.