

AN ORDINANCE AMENDING ORDINANCE NO. 5835 COVERING THE APPROPRIATION OF P2,250,000.00 FOR THE CONSTRUCTION OF THE SCHOOL BUILDING AND OTHER FACILITIES OF MABINI ELEMENTARY SCHOOL, UNDER CERTAIN CONDITIONS.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. Ordinance No. 5835 is hereby amended so that the same shall read as follows:

"AN ORDINANCE APPROPRIATING THE AMOUNT OF P2,250,000.00 FOR THE CONSTRUCTION OF THE SCHOOL BUILDING AND OTHER FACILITIES OF MABINI ELEMENTARY SCHOOL.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The amount of P2,250,000.00, or so much thereof as may be necessary, is hereby appropriated out of any balances of accounts and/or funds not otherwise appropriated existing in the City Treasury, for the construction of the school building and facilities of Mabini Elementary School: PROVIDED, HOWEVER, That if the source of fund herein indicated is inadequate or not available, the Mayor of Manila is hereby authorized to negotiate for the construction of said building on a deferred payment plan for a period of not more than five (5) years and that interest on any unpaid balance during the term of the contract shall not exceed six per centum (6%) per annum.

SEC. 2. This ordinance shall take effect upon its approval."

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Originally enacted by the Municipal Board of the City of Manila on December 15, 1967 and reiterated today, January 18, 1968.

Approved by His Honor, the Mayor, on August 9, 1968.

APPROVED:

ANTONIO J. VILLEGAS  
Mayor  
City of Manila

F. REYES CABIGAS  
Vice-Mayor and  
Presiding Officer, Municipal Board

ATTESTED:

SERAFIN P. MANALO  
Secretary to the Mayor

MANUEL A. ROBLES  
Secretary, Municipal Board