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AN ORDINANCE APPROPRIATING THE AMOUNT OF P5,000,000.00 TO CONSTITUTE AS A REVOLVING FUND FOR THE IMPROVEMENT AND/OR EXTENSION OF NATIONAL WATERWORKS AND SEWERAGE AUTHORITY WATER MAINS IN MANILA, SUBJECT TO CERTAIN CONDITIONS; AND FOR OTHER PURPOSES.

Be it ordained by the Municipal Board of the City of Manila, that:

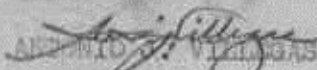
SECTION 1. The amount of P5,000,000.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to constitute as a revolving fund for the improvement and/or extension of water mains of the National Waterworks and Sewerage Authority supplying water service to residents of the City of Manila; PROVIDED, HOWEVER, That no improvement or extension job shall be undertaken and no part of the amount herein appropriated shall be spent by the City of Manila without first securing a written promise or undertaking of the National Waterworks and Sewerage Authority Board and Management to reimburse to the City all expenses incurred by the latter in every specific job, including cost of labor, within such period as may be agreed upon between the Mayor of Manila and the National Waterworks and Sewerage Authority Management but in no case shall this period extend beyond one (1) year.

SEC. 2. This ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, February 16, 1968.


Approved by His Honor, the Mayor, on *March 4, 1968.*


APPROVED:


ANTONIO S. VILLALOBOS
Mayor
City of Manila


F. REYES CASFORD
Vice Mayor and
Presiding Officer, Municipal Board

ATTESTED:


SERAFIN P. MANALO
Secretary to the Mayor


MARIANO N. NOELLE
Secretary, Municipal Board

OPV/lqa