

AN ORDINANCE APPROPRIATING THE AMOUNT OF P168,000.00 TO BE MADE AVAILABLE FOR THE ACQUISITION OF THE PROPERTY OF THE LATE GREGORIO LABRADOR, LOCATED AT BALTAZAR STREET, BETWEEN FRANCO AND YANGCO STREETS, TONDO, COVERED BY TRANSFER CERTIFICATES OF TITLE NO. 59874 AND 53253, CONTAINING AN AREA OF ABOUT 1,400 SQUARE METERS AT THE PRICE OF P120.00 PER SQUARE METER (316.20 SQUARE METERS NEEDED FOR THE OPENING OF BALTAZAR STREET AND THE REMAINING 1,083.80 SQUARE METERS TO BE SUBDIVIDED AND RESOLD AT COST TO THE ACTUAL AND BONA FIDE TENANTS THEREOF ON INSTALLMENT BASIS, PAYABLE IN 40 YEARS).

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The amount of P168,000.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to be made available for the acquisition of the property of the late Gregorio Labrador, located at Baltazar Street, between Franco and Yangco streets, Tondo, covered by Transfer Certificates of Title No. 59874 and 53253, containing an area of about 1,400 square meters at the price of P120.00 per square meter (316.20 square meters needed for the opening of Baltazar Street and the remaining 1,083.80 square meters to be subdivided and resold at cost to the actual and bona fide tenants thereof on installment basis, payable in 40 years).

SEC. 2. This Ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, November 24, 1967.

Approved by His Honor, the Mayor on *December 19, 1967.*

APPROVED:

Antonio J. Villegas
ANTONIO J. VILLEGAS
Mayor
City of Manila

Hermínio A. Astorga
HERMINIO A. ASTORGA
Vice-Mayor and
Presiding Officer, Municipal Board

ATTESTED:

Serafin P. Manalo
SERAFIN P. MANALO
Secretary to the Mayor

Manuel A. Robles
MANUEL A. ROBLES
Secretary, Municipal Board