

AN ORDINANCE APPROPRIATING THE AMOUNT OF P4,556,590.00 TO BE MADE AVAILABLE FOR THE ACQUISITION, EITHER THRU DIRECT PURCHASE OR EXPROPRIATION, BY THE CITY GOVERNMENT, OF THAT CERTAIN PARCEL OF LAND KNOWN AS BLOCK NO. 808, LOT NO. 3, SITUATED WITHIN THE FABIE ESTATE, PACO, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 457753 OF THE REGISTER OF DEEDS OF MANILA, OWNED BY DOÑA RAMONA FABIE DE MARCOS, CONTAINING A TOTAL AREA OF ABOUT 45,565.90 SQUARE METERS, AT PRICES RANGING FROM P50.00 TO P130.00 PER SQUARE METER AS FIXED BY THE APPRAISAL COMMITTEE, TO BE SUBDIVIDED AND RESOLD, ON EASY INSTALLMENT PLANS, TO THE ACTUAL AND BONA FIDE TENANTS THEREOF.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The amount of P4,556,590.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to be made available for the acquisition, either thru direct purchase or expropriation, by the city government, of that certain parcel of land known as Block No. 808, Lot No. 3, situated within the Fabie Estate, Paco, covered by Transfer Certificate of Title No. 457753 of the Register of Deeds of Manila, owned by Doña Ramona Fabie de Marcos, at prices ranging from P50.00 to P130.00 per square meter as fixed by the Appraisal Committee, to be subdivided and resold, on easy installment plans, to the actual and bona fide tenants thereof.

SEC. 2. This Ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, March 31, 1967.

Approved by His Honor, the Mayor on May 3, 1967.

APPROVED:

[Signature]
ANTONIO S. VILLEGAS
Mayor
City of Manila

[Signature]
HERMINIO A. ASTORGA
Vice-Mayor and
Presiding Officer, Municipal Board

ATTESTED:

[Signature]
SERAFIN P. MANALO
Secretary to the Mayor

[Signature]
MANUEL A. ROBLES
Secretary, Municipal Board