

AN ORDINANCE APPROPRIATING THE AMOUNT OF ₱3,000,000.00 TO BE MADE AVAILABLE FOR THE ACQUISITION BY THE CITY GOVERNMENT OF TWO (2) PARCELS OF LAND, DESCRIBED AS LOT NO. 80-B-2, BLOCK NO. 2913, OF SUBDIVISION PLAN (IRC) PSD-55473, CONTAINING AN AREA OF ABOUT 19,113.1 SQUARE METERS, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 83226 ISSUED BY THE REGISTER OF DEEDS OF THE CITY OF MANILA IN THE NAME OF FRANCISCO GERONIMO, JR. AND LOT NO. 80-A, BLOCK NO. 2913, OF SUBDIVISION PLAN PSD-2591, CONTAINING AN AREA OF ABOUT 20,052.40 SQUARE METERS, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 39226 ISSUED BY THE REGISTER OF DEEDS OF THE CITY OF MANILA IN THE NAME OF FLORA SMITH AS LEGAL GUARDIAN OF RICARDO MANOTOC Y SMITH, AT PRICES RANGING FROM ₱50.00 TO ₱100.00 PER SQUARE METER AS RECOMMENDED BY THE APPRAISAL COMMITTEE, TO BE SUBDIVIDED AND RESOLD, ON EASY INSTALLMENT PLAN, WITHIN A PERIOD OF NOT MORE THAN FORTY (40) YEARS, TO THE ACTUAL AND BONA FIDE TENANTS THEREOF.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The amount of ₱3,000,000.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury or from the funds provided for the acquisition of landed estates in the First Congressional District of Manila under Ordinance No. 5532 to be made available for the acquisition of two (2) parcels of land, described as Lot No. 80-B-2, Block No. 2913, of Subdivision Plan (IRC) Psd-55473, containing an area of about 19,113.1 square meters, covered by Transfer Certificate of Title No. 83226 issued by the Register of Deeds of the City of Manila in the name of Francisco Geronimo, Jr. and Lot No. 80-A, Block No. 2913, of Subdivision Plan Psd-2591, containing an area of about 20,052.40 square meters, covered by Transfer Certificate of Title No. 39226 issued by the Register of Deeds of the City of Manila in the name of Flora Smith as legal guardian of Ricardo Manotoc y Smith, at prices ranging from ₱50.00 to ₱100.00 per square meter as recommended by the Appraisal Committee, to be subdivided and resold, on easy installment plan, within a period of not more than forty (40) years, to the actual and bona fide tenants thereof.

SEC. 2. This Ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, December 2, 1966.

Approved by His Honor, the Mayor on *January 31, 1967.*

APPROVED:

Antonio J. Villagas
ANTONIO J. VILLEGAS
Mayor
City of Manila

Herminio A. Astorga
HERMINIO A. ASTORGA
Vice-Mayor and
Presiding Officer, Municipal Board

ATTESTED:

Serafin P. Manalo
SERAFIN P. MANALO
Secretary to the Mayor

Manuel A. Robles
MANUEL A. ROBLES
Secretary, Municipal Board