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AN ORDINANCE AUTHORIZING THE EXCHANGE OF THAT PORTION OF THE PROPERTY OF DE LA SALLE COLLEGE, DESCRIBED AS LOT 231-B (EXPROPRIATION PARCEL), CONTAINING AN AREA OF ABOUT 642.70 SQUARE METERS, APPRAISED AT P150.00 PER SQUARE METER, WITH THE CITY PROPERTY SITUATED ALONG ESTERO MATUBIG AND ADJACENT TO THE PROPERTY OF AFORESAID COLLEGE (APPROPRIATION PARCEL), WITH AN AREA OF APPROXIMATELY 769.40 SQUARE METERS, APPRAISED AT P50.00 PER SQUARE METER, THE DIFFERENCE IN VALUE TO BE PAID BY THE CITY TO DE LA SALLE COLLEGE; AND APPROPRIATING FUNDS NEEDED THEREFOR.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The exchange of that portion of the property of De La Salle College, described as Lot 231-B (expropriation parcel), containing an area of about 642.70 square meters, appraised at P150.00 per square meter, with the city property situated along Estero Maytubig and adjacent to the property of aforesaid college (appropriation parcel), with an area of approximately 769.40 square meters, appraised at P50.00 per square meter, the difference in value to be paid by the City to De La Salle College, is hereby authorized.

SEC. 2. The amount of P57,935.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to be made available for the payment of the difference in value of the properties mentioned under Section 1 hereof.

SEC. 3. This Ordinance shall take effect upon its approval.

Originally enacted by the Municipal Board of the City of Manila on November 10, 1966, vetoed by His Honor, the Mayor on November 23, 1966 and repassed with certain modifications by said Body at its regular session today, December 2, 1966.

Approved by His Honor, the Mayor on *December 23, 1966.*

APPROVED:

[Signature]
ANTONIO G. VILLEGAS
Mayor
City of Manila

[Signature]
HERMINIO A. ASTORGA
Vice-Mayor and
Presiding Officer, Municipal Board

ATTESTED:

[Signature]
SERAFIN P. MANAIO

[Signature]
MARIBETH A. BOGUE