AN ORDINANCE AUTHORIZING THE PURCHASE OF LOT NO. 10, BLOCK NO. 1012 OF THE CADASTRAL SURVEY OF THE CITY OF MANTIA, G.L.R.O. CADASTRAL RECORD NO. 288, COVERED BY TRANSFER CERTIFICATE OF TITIE NO. 27078 T-68, CWNED BY MR. BASILIO FERMIN, SIT-UATED AT ZAMORA STREET, PANDACAN, WITH AN AREA OF APPROXIMATELY 7,767.80 SQUARE METERS, FOR RESALE TO THE ACTUAL AND BONA FIDE TEMANTS THEREOF IN ACCORDANCE WITH THE PROVISIONS OF ORDINANCE NO. 4709; AND APPROPRIATING FUNDS NEEDED THEREFOR.

Be it ordained by the Municipal Board of the City of Manila, that:

SECTION 1. The purchase of Lot No. 10, Block No. 1012 of the Cadastral survey of the City of Manila, G.L.R.O. Cadastral Record No. 288, covered by Transfer Certificate of Title No. 27078 T-68, owned by Mr. Basilio Fermin, situated at Zamora Street, Pandacan, with an area of approximately 7,767.80 square meters, for resale to the actual and bona fide tenants thereof in accordance with the provisions of Ordinance No. 4709, is hereby authorized.

SEC. 2. The amount of P500,000.00, or so much thereof as may be necessary, is hereby appropriated out of the unappropriated fund existing in the City Treasury to be made available for the purchase of the property mentioned in Section One hereof.

SEC. 3. This Ordinance shall take effect upon its approval.

Enacted by the Municipal Board of the City of Manila at its regular session today, July 13, 1966.

Approved by His Honor, the Mayor on

July 23, 1966.

APPROVED:

May of The Gas

City of Manila

HERMINIO A. ASTORGA

Vice-Mayor and

Presiding Officer, Municipal Board

ATTESTED:

SERAFIN P. MANAIO Secretary to the Mayor

Secretary, Municipal Board

GPM/jmg