

AN ORDINANCE EXPROPRIATING THOSE PARCELS OF LAND IN BLOCK RP - 40, BOUNDED BY FIRMEZA, VICENTE G. CRUZ, HONRADEZ AND CONSTANCIA STREETS, IN THE 4TH DISTRICT OF MANILA, OWNED BY PECHATEN CORPORATION, FOR RESALE AT COST TO QUALIFIED AND BONA FIDE TENANTS/OCCUPANTS THEREOF, UNDER THE HOME-FOR-THE-HOMELESS PROGRAM, APPROPRIATING P3 00,000.00 FOR THE PURPOSE.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. The expropriation of those parcels of land in Block RP - 40, bounded by Firmeza, Vicente Cruz, Honradez and Constancia streets, situated in the 4th District of Manila, and owned by Pechaten Corporation, under the Home-for-the-Homeless Program of the City is hereby authorized.

A vicinity map of the land, subject of expropriation, is hereto attached as Annex "A" and made an integral part of this Ordinance.

SEC. 2. The aforementioned parcel of land, when acquired, shall be subdivided and resold to qualified and bona fide tenants/occupants thereof, at cost and on installment basis not exceeding twenty (20) years.

SEC. 3. The amount of THREE MILLION PESOS (P3,000,000.00), or so much thereof as may be necessary, representing the aggregate value of the said parcel of land, is hereby appropriated out of the general fund of the City not otherwise appropriated, for the acquisition of the same.


SEC. 4. For purposes of the expropriation proceedings, the expropriation cost shall be pegged at P1,000.00 per square meter.


SEC. 5. This Ordinance shall take effect immediately upon its approval.

Enacted by the City Council of Manila at its regular session today, August 30, 1994.


Approved by His Honor, the Mayor, on *Sept. 19, 1994*


APPROVED:


ALFREDO S. LIM
Mayor
City of Manila


PEDRO S. DE JESUS
President Pro Tempore and
Acting Presiding Officer
City Council, Manila

ATTESTED:


RAFAELITO M. GARAYELAS
Secretary to the Mayor


EMANUEL R. SISON
Secretary to the City Council

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