

ORDINANCE NO. 7798

AN ORDINANCE AUTHORIZING THE CITY MAYOR TO NEGOTIATE FOR THE ACQUISITION, THROUGH PURCHASE OR OTHER LEGAL MEANS, OF CERTAIN PARCELS OF LAND SITUATED IN THE FIFTH DISTRICT OF MANILA, REGISTERED IN THE NAME OF THE STATE INVESTMENT HOUSE, INC. UNDER TCT NUMBERS 135796, 135797 AND 135798 FOR RESALE AT COST AND ON INSTALLMENT BASIS NOT EXCEEDING 20 YEARS, TO QUALIFIED AND BONA FIDE OCCUPANTS THEREOF AND APPROPRIATING THE NECESSARY FUNDS NEEDED THEREFOR.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. His Honor, the Mayor is hereby authorized to negotiate for the acquisition of certain parcels of land situated in the Fifth District of Manila, registered in the name of State Investment House, Incorporated, either by purchase or other legal means under the land-for-the-landless program of the City and covered by the following Transfer Certificates of Title:

<u>NUMBER</u>	<u>AREA</u>
135796	583.00 sq.m.
135797	897.90 sq.m.
135798	355.80 sq.m.
T O T A L	1,836.70 sq.m.
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SEC. 2. The aforementioned parcels of land so acquired shall be subdivided and resold at cost and on installment basis not exceeding twenty (20) years to qualified and bona fide occupants thereof.

SEC. 3. The amount of ONE MILLION ONE HUNDRED THIRTY TWO THOUSAND FOUR HUNDRED SIXTY (P1,132,460.00) PESOS or so much thereof as may be necessary representing the aggregate value of the said parcels of land is hereby appropriated out of the general fund of the City not otherwise appropriated, for the acquisition of the same.

SEC. 4. This Ordinance shall take effect immediately upon its approval.

Enacted by the City Council of Manila at its regular session today, July 20, 1993.

Approved by His Honor, the Mayor on *August 9, 1993.*

APPROVED:

[Signature]
ALFREDO S. LIM
Mayor
City of Manila

[Signature]
PEDRO S. DE JESUS
President Pro-Tempore and
Acting Presiding Officer
City Council of Manila

ATTESTED:

[Signature]
RAFAELITO M. GARAYBLAS
Secretary to the Mayor

[Signature]
EMMANUEL R. SISON
Secretary to the City Council

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