

ORDINANCE NO. 7782

AN ORDINANCE AUTHORIZING THE ABUCAY MARKET CORPORATION, REPRESENTED BY ITS PRESIDENT, MS. CLEOTILDE S. FLAVIER, TO OPERATE A WET AND DRY MARKET AT THE CORNER OF ABUCAY AND HERMOSA STREET, MANUGUIT SUBDIVISION, TONDO, MANILA.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. Abucay Market Corporation, represented by its president, Ms. Cleotilde S. Flavier, is hereby authorized to operate a wet and dry market at the corner of Abucay and Hermosa Streets, Manuguit Subdivision, Tondo, Manila, subject to the following terms and conditions:

1. The grantee shall pay the franchise fee prescribed under Section 44 of the Revenue Code of Manila and for this purpose the books of the grantee reflecting its gross receipts shall be made available to the City Treasurer or his duly authorized representative (s) for inspection.

2. The City shall continue to exercise the power to impose all applicable permit and license fees and other service charges upon the grantee and the stallholders thereat in accordance with existing ordinances, rules and regulations.

3. The City shall likewise exercise the power granted it by law to regulate, inspect and supervise the operation of the market to assure compliance with existing laws, city ordinances and rules governing markets.

4. The grantee, in order to ensure collection of revenue shall have the authority to adopt such measures, impose charges and penalties and effect such collections due from the stallholders.

5. The grantee shall see to it that the administration of the market is done in the most efficient manner, in faithful compliance with the terms and conditions of this grant.

6. In the award of stalls, preferential rights shall be accorded to qualified Filipino citizens.

7. The grantee shall post a continuing bond of ₱100,000.00 in favor of the City, which shall be forfeited in its favor, as liquidated damages, in case of failure on the part of the grantee to do, perform and comply with any of the terms and conditions set forth herein.

8. The operational expenses for the said wet and dry market, including the maintenance and cleaning thereof shall be borne by the grantee.

SEC. 2. The authority granted herein shall be for a period of ten (10) years from the date of approval subject to renewal in accordance with the provisions of this grant.

SEC. 3 Any violation or breach on the part of the grantee to comply with any of the terms and conditions set forth above shall be a ground for the outright cancellation of the authority, revocation of the permit issued and closure of the market premises.


SEC. 4. This Ordinance shall take effect upon its approval.


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Enacted by the City Council of Manila at its regular session today, February 16, 1993.

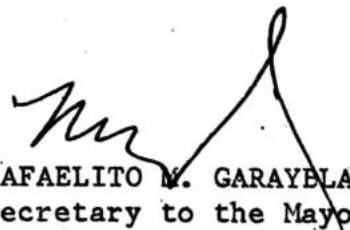
Approved by His Honor, the Mayor on *March 19, 1993*


APPROVED:


ALFREDO S. LIM
Mayor
City of Manila


JOSE L. ATIENZA, JR.
Vice Mayor and Presiding Officer
City Council, Manila

ATTESTED:


RAFAELITO W. GARAYBAS
Secretary to the Mayor


EMMANUEL R. SISON
Secretary to the City Council

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