



**Republic of the Philippines
CITY COUNCIL
City of Manila**

REGULAR SESSION NO. 107

11TH CITY COUNCIL

**Begun and held in the City Council on Monday,
the eighteenth day of January, Two Thousand Twenty-One**

ORDINANCE NO. 8722

AN ORDINANCE GRANTING AUTHORITY TO THE CITY MAYOR, HONORABLE FRANCISCO "ISKO MORENO" DOMAGOSO, TO DISPOSE THE CITY-OWNED PATRIMONIAL PROPERTIES SPECIFICALLY A PORTION OF TRANSFER CERTIFICATE OF TITLE NO. 002-6571 (LOT 6 OF PCS-00-015367 ISSUED ON NOVEMBER 9, 2016) AND A PORTION OF LOT 5-B UNDER TRANSFER CERTIFICATE OF TITLE NO. 002-2012004038, BOTH LOCATED AT VITO CRUZ STREET, MALATE, MANILA, THROUGH PUBLIC BIDDING AND TO, SUBSEQUENTLY, SIGN ALL PERTINENT DOCUMENTS RELATIVE TO THE SAID DISPOSAL, INCLUDING, BUT NOT LIMITED TO, THE CONTRACT OF SALE, SUBJECT TO ALL EXISTING LAWS, RULES AND REGULATIONS

SPONSORED BY:

HON. JOEL R. CHUA
Majority Floor Leader



PREAMBLE

WHEREAS, on March 14, 2016, the City Government of Manila entered into a Joint Venture Agreement (JVA) with Maranaw Hotels & Resort Corporation for the financing, design, construction and development of a commercial and office tower in Vito Cruz Street, Malate, Manila;

WHEREAS, on November 20, 2020 and upon the recommendation of the Sangguniang Panlungsod based on Resolution No. 274, Series of 2020, the City of Manila entered into a mutual termination of the above-cited Joint Venture Agreement due to non-compliance to certain provisions thereof which effectively reverted the property to the City of Manila thereby placing it at the City's disposal;

WHEREAS, the Asset Management Committee (AMC) made it a point to hire the services of a private independent appraiser to determine the value of the above-mentioned patrimonial properties, subject to applicable procurement rules and regulations;

WHEREAS, the Asset Management Committee (AMC) likewise recommended to the Mayor the disposition of the subject patrimonial property to augment the budget of the City for the utilization of the same in the delivery of basic services, and for the purchase of medical equipment, vaccines and medicines in its fight against the COVID-19 Virus: NOW, THEREFORE,

Be it ordained by the City Council of Manila, in session assembled, *THAT*:

SECTION 1. Authority. – The City Council of Manila hereby authorizes the City Mayor, Hon. Francisco "Isko Moreno" Domagoso, to dispose the City-Owned Patrimonial Property in a manner mostly advantageous to the City and to, subsequently, sign all pertinent documents relative to the said disposal, including, but not limited to, the Contract of Sale.

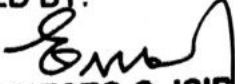
SEC. 2. Coverage. Location. – The Patrimonial Property subject of this Ordinance are a Portion of Transfer Certificate of Title No. 002-6571 (Lot 6 of Pcs-00-015367 issued on November 9, 2016), and a portion of Lot 5-B under Transfer Certificate No. 002-2012004038, both located at Vito Cruz Street, Malate, Manila.

SEC. 3. Mode of Disposal. Proviso. – The disposition of the property covered by this Ordinance as described under Section 2 hereof is through public bidding, subject to all pertinent laws, rules and regulations existing under the Republic of the Philippines.


SEC. 4. Effectivity Clause. – This Ordinance shall take effect immediately upon its approval.

This Ordinance was finally enacted by the City Council of Manila on January 18, 2021.

PRESIDED BY:



ERNESTO C. ISIP, JR.
President Pro-Tempore and
Acting Presiding Officer
City Council, Manila

ATTESTED:



LUCH R. GEMPIS, JR.
City Government Department Head III
(Secretary to the City Council)

APPROVED BY HIS HONOR, THE MAYOR, ~~ON~~

JAN 18 2021


FRANCISCO "Isko Moreno" DOMAGOSA
Mayor
City of Manila

ATTESTED:


BERNARDITO C. ANG
City Government Department Head III
(Secretary to the Mayor)

RNF: jhb/md/jmt/ey