

AN ORDINANCE AUTHORIZING HIS HONOR, THE MAYOR, TO INITIATE EXPROPRIATION PROCEEDINGS FOR THE ACQUISITION OF THAT CERTAIN PARCEL OF LAND SITUATED AT CAPULONG STREET, TONDO, MANILA, OWNED BY AND REGISTERED UNDER THE NAME OF LEE TAY AND LEE CHAY, INCORPORATED, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 266851 IN THE REGISTRY OF DEEDS FOR THE CITY OF MANILA, CONTAINING AN AREA OF ONE THOUSAND FORTY-THREE SQUARE METERS (1,043 SQ. M.), MORE OR LESS, FOR RESALE AT COST AND/OR INSTALLMENT BASIS FOR A PERIOD NOT EXCEEDING TWENTY (20) YEARS TO THE QUALIFIED AND BONA FIDE RESIDENTS AND TENANTS THEREAT, PURSUANT TO THE LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY OF MANILA

Be it ordained by the City Council of Manila, in session, assembled, THAT:

**SECTION 1.** His Honor, the Mayor, is hereby authorized to initiate expropriation proceedings for the acquisition of that certain parcel of land situated at Capulong Street, Tondo, Manila, owned by and registered under the name of Lee Tay and Lee Chay, Inc., covered by Transfer Certificate of Title No. 266851 in the Registry of Deeds for the City of Manila, containing an area of One Thousand Forty-Three Square Meters (1,043 Sq. M.), more or less, for resale at cost and/or installment basis for a period not exceeding twenty (20) years to the qualified and bona fide residents and tenants thereat, pursuant to the Land-for-the-Landless Program of the City of Manila.

**SEC. 2.** In accordance with Resolution No. 003-05 of the City Tenants Security Committee, dated March 14, 2005, the 70% maximum city share and 30% or more community share-equity policy shall be applied in the funding requirements for the acquisition/expropriation and eventual distribution and sale to the qualified residents/tenants of the area mentioned in Section 1 hereof.

**SEC. 3. Appropriation Clause.** - The initial amount of One Million Five Hundred Thousand Pesos (PhP 1,500,000.00) or so much thereof, as may be necessary, is hereby appropriated out of any unappropriated funds existing in the City Treasury for the funding requirement which shall be based on the present market value, as finally determined by the Department of Assessment of the City Government, subject to the city-tenants share of 70%-30%.

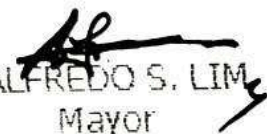
**SEC. 4.** The Urban Settlements Office shall take charge of the distribution/award/sale of the above properties to the actual, qualified and bona fide members of Samahang Pagkakaisa ng Capulong Ext., Tondo, Manila, immediately following the acquisition thereof, subject to established policies and guidelines on the matter.


**SEC. 5. Effectivity Clause.** - This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, November 29, 2011.


Approved by His Honor, the Mayor, on **29 DECEMBER 2011**

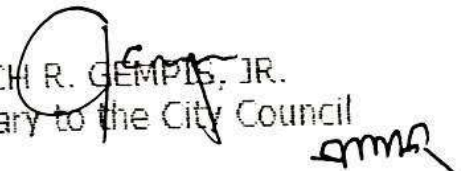
APPROVED:

  
ALFREDO S. LIM  
Mayor  
City of Manila

  
FRANCISCO "Isko Moreno" DOMAGOSO  
Vice-Mayor and Presiding Officer  
City Council, Manila

ATTESTED:

  
RAFAELITO M. GARAYBLAS  
Secretary to the Mayor

  
LUCI R. GEMPIS, JR.  
Secretary to the City Council

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PRINCIPAL AUTHORS: HON. ERNESTO M. DIONISIO, JR. HON. MARIA SHEILAH H. LACUNA-PANGAN, Majority Floor Leader and HON. FRANCISCO "Isko Moreno" DOMAGOSO Vice-Mayor and Presiding Officer

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