ORDINANCE NO. 8258

AN ORDINANCE AUTHORIZING HIS HONOR, THE MAYOR, TO INITIATE EXPROPRIATION PROCEEDINGS FOR THE ACQUISITION OF THAT CERTAIN PARCEL OF LAND SITUATED AT AGUILA-FRANCO-PAVIA STREETS, TONDO, MANILA, OWNED BY AND REGISTERED UNDER THE NAMES OF PATRICIA LAO MANOTOC, RICARDO LAO MANOTOC, GUILLERMO LAO MANOTOC AND TOMAS LAO MANOTOC, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 264967 IN THE REGISTRY OF DEEDS FOR THE CITY OF MANILA, CONTAINING AN AREA OF ONE THOUSAND EIGHTY-FIVE SQUARE METERS (1,085 SQ. M.), MORE OR LESS, FOR RESALE AT COST AND/OR INSTALLMENT BASIS FOR A PERIOD NOT EXCEEDING TWENTY (20) YEARS TO THE QUALIFIED AND BONA FIDE RESIDENTS AND TENANTS THEREAT, PURSUANT TO THE LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY OF MANILA

Be it ordained by the City Council of Manila, in session, assembled, THAT:

- **SECTION 1.** His Honor, the Mayor, is hereby authorized to initiate expropriation proceedings for the acquisition of that certain parcel of land situated at Aguila-Franco-Pavia Streets, Tondo, Manila, owned by and registered under the names of Patricia Lao Manotoc, Ricardo Lao Manotoc, Guillermo Lao Manotoc and Tomas Lao Manotoc, covered by Transfer Certificate of Title No. 264967 in the Registry of Deeds for the City of Manila, containing an area of One Thousand Eighty-Five Square Meters (1,085 Sq. M.), more or less, for resale at cost and/or installment basis for a period not exceeding twenty (20) years to the qualified and bona fide residents and tenants thereat, pursuant to the Landfor-the-Landless Program of the City of Manila.
- SEC. 2. In accordance with Resolution No. 003-05 of the City Tenants Security Committee, dated March 14, 2005, the 70% maximum city share and 30% or more community share-equity policy shall be applied in the funding requirements for the acquisition/expropriation and eventual distribution and sale to the qualified residents/tenants of the area mentioned in Section 1 hereof.
- SEC. 3. Appropriation Clause. The initial amount of Three Million Thirty Thousand Nine Hundred Thirty Pesos (PhP 3,030,930.00) or so much thereof, as may be necessary, is hereby appropriated out of any unappropriated funds existing in the City Treasury for the funding requirement which shall be based on the present market value, as finally determined by the Department of Assessment of the City Government, subject to the city-tenants share of 70%-30%.
- **SEC. 4.** The Urban Settlements Office shall take charge of the distribution/award/sale of the above properties to the actual, qualified and bona fide occupants/residents thereat, immediately following the acquisition thereof, subject to established policies and guidelines on the matter.

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SEC. 5. Effectivity Clause. - This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, November 29, 2011.

Approved by His Honor, the Mayor, on O4 JANUARY 2012

APPROVED:

ALFREDO S. LIM Mayor City of Manila FRANCISCO "Isko Moreno" DOMAGOSO Vice-Mayor and Presiding Officer City Council, Manila

ATTESTED:

RAFAELITO M. GARAYBLAS
Secretary to the Mayor

Secretary to the City Council

PRINCIPAL AUTHORS: HON. ERNESTO M. DIONISIO, JR., Hon. Irma C. Alfonso-Juson, Hon. Don Juan "DJ" Bagatsing, Hon. Ruben F. Buenaventura, Hon. Niño M. dela Cruz, Hon. Ma. Asuncion G. Fugoso, Hon. Richard C. Ibay, Hon. Cristina A. Isip, Hon. Ernesto C. Isip, Jr., Hon. Rodolfo N. Lacsamana, Hon. Danilo Victor H. Lacuna, Jr., Hon. Moises T. Lim, Hon. Edward V.P. Maceda, Hon. Ramon D. Morales, Hon. John Marvin C. Nieto, Hon. Erick Ian O. Nieva, Hon. Robert R. Ortega, Jr., Hon. Jocelyn J. Quintos, Hon. Eduardo V. Quintos XVI, Hon. Elizabeth Z. Rivera, Hon. Ramon M. Robles, Hon. Josefina M. Siscar, Hon. Casimiro C. Sison, Hon. Luciano M. Veloso, Hon. Raymundo R. Yupangco, Hon. Eunice Ann Denice G. Castro, Hon. Salvador H. Lacuna, HON. MARIA SHEILAH H. LACUNA-PANGAN, Majority Floor Leader, HON. MARLON M. LACSON, President Pro-Tempore and Acting Presiding Officer and HON. FRANCISCO "Isko Moreno" DOMAGOSO, Vice-Mayor and Presiding Officer

OMR:acl/jhb/acl/rd