

ORDINANCE NO. 8245

AN ORDINANCE AUTHORIZING THE MAYOR, TO ACQUIRE EITHER BY PURCHASE OR EXPROPRIATION OR BY ANY OTHER LEGAL MEANS, THOSE CERTAIN PARCELS OF LAND OWNED BY CARLOS, CONRADO, CHRISTOPHER AND CATHERINE, ALL SURNAMED DEL ROSARIO YABUT, SITUATED AT GUANZON STREET, PACO, DISTRICT VI, MANILA, AND COVERED BY TRANSFER CERTIFICATES OF TITLE NOS. 167906 AND 167907 AND CONSISTING AN AGGREGATE AREA OF THREE THOUSAND ONE HUNDRED THREE SQUARE METERS AND THIRTY DECIMETERS (3,103.30 SQ.M.), MORE OR LESS, FOR RE-SALE AT COST AND/OR INSTALLMENT BASIS NOT EXCEEDING TWENTY (20) YEARS TO THE MEMBER-BENEFICIARIES OF THE SAMAHANG MAGKAKAPITBAHAY SA OTIS, INC., APPROPRIATING THE AMOUNT NECESSARY THEREFOR

Be it ordained by the City Council of Manila, in session, assembled, *THAT*:

SECTION 1. The Mayor is hereby authorized to acquire, either by purchase or expropriation or by any other legal means, those certain parcels of land, owned by Carlos, Conrado, Christopher and Catherine, all surnamed del Rosario Yabut, situated at Guanzon Street, Paco, District VI, Manila and covered by Transfer Certificates of Title (TCT) Nos. 167906 and 167907 and consisting an aggregate area of Three Thousand One Hundred Three Square Meters and Thirty Decimeters (3,103.30 sq.m.), more or less, to wit:

<u>Location</u>	<u>Area</u>	<u>TCT No.</u>
Lot 39-B	1,039.60 Sq. M.	167906
Lot 39-A-2	168.10 Sq. M.	167906
Lot 3-A-3	69.10 Sq. M.	167907
Lot 39-C-2	1,826.50 Sq. M.	167907
	3,103.30 Sq. M.	

SEC. 2. Appropriation Clause. – The amount, as so much thereof as may be necessary, shall hereby be appropriated in the next annual executive budget preceding the year this Ordinance was approved, to effectively carry out the provisions of this Ordinance.

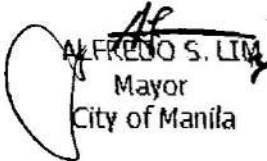
SEC. 3. The aforementioned parcels of land, when acquired, shall be subdivided and resold at cost and/or installment basis not exceeding twenty (20) years to the qualified member-beneficiaries of the **SAMAHANG MAGKAKAPITBAHAY SA OTIS, INC.**

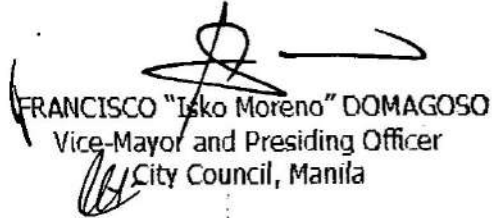
SEC. 4. Effectivity Clause. – This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today,
August 16, 2011.

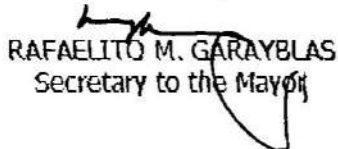
Approved by His Honor, the Mayor, on 16TH. SEPT. 2011

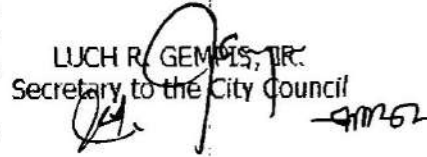
APPROVED:


ALFREDO S. LIM
Mayor
City of Manila


FRANCISCO "Isko Moreno" DOMAGOSO
Vice-Mayor and Presiding Officer
City Council, Manila

ATTESTED:


RAFAELITO M. GARAYBLAS
Secretary to the Mayor


LUCH R. GEMIS, JR.
Secretary to the City Council

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