AN ORDINANCE ALTO THE MAYOR TO INITIATE EXPROPRIATION PROCEEDINGS OR THE ACQUISITION OF A CERTAIN PARCEL OF LAND SITUATED IN DOS CASTILLAS STREET, CORNER MARIA CLARA STREET IN THE THIRD DISTRICT OF MANILA, OWNED AND REGISTERED UNDER THE NAME OF MARCOS HERMOSO, RICARDO HERMOSO, HERMENEGILDO HERMOSO, RENATO HERMOSO, AMADO HERMOSO, MELISSA H. SALAO, EVELYN H. CRUZ AND RAPHAEL C. HERMOSO COVERED BY TRANSFER CERTIFICATE OF TITLE (TCT) NO. 265738, CONTAINING AN AGGREGATE AREA OF EIGHT HUNDRED SEVENTY-FIVE SQUARE METERS (875 SQ. M.), MORE OR LESS, FOR RESALE AT COST OR ON INSTALLMENT BASIS FOR A PERIOD NOT EXCEEDING TWENTY (20) YEARS TO QUALIFIED AND BONA FIDE TENANTS, RESIDENTS AND/OR OCCUPANTS THEREAT UNDER THE LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY GOVERNMENT.

Be it ordained by the City Council of Manila, in session assembled, THAT:

SECTION 1. His Honor, the Mayor, is hereby authorized to initiate expropriation proceedings for the acquisition of a certain parcel of land situated in Dos Castillas Street comer Maria Clara Street in the Third District of Manila, owned and registered under the name of Marcos armose kucardo Hermoso, Hermenegildo Hermoso, Renato Hermoso, Amado Hermoso, Melissa H. Salao, Evelyn H. Cruz and Raphael C. Hermoso, covered by Transfer Certificate of Title (TCT) No. 265738, containing an aggregate area of Eight Hundred Seventy-Five Square Meters (875 Sq. M.), more or less, for resale at cost or on installment basis for a period not exceeding twenty (20) years to qualified and bona fide tenants, residents and/or occupants thereat under the Land-for-the-Landless Program of the City of Ma..ila.

- SEC. 2. Pursuant to Resolution No. 003-05 of the City Tenants Security Committee dated March 14, 2035, the 70% maximum city share and 30% or more community share equity policy shall be applied in the funding requirements for the acquisition/expropriation and eventual distribution/sale to the landless but qualified residents of the area mentioned in Section 1, hereof.
- **SEC. 3.** The Urban Settlements Office shall take charge of the distribution/award/sale of the said property to the actual and bona fide occupants/residents thereat, immediately following the acquisition thereof, subject to established policies and guidelines on the matter.

SEC. 4. This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, February 11, 2010.

Approved by His Honor, the Mayor, on 26 MARCH 2010

APPROVED:

Mayor

City of Manila

ATTESTED:

RAFAELITO M. GARAYBLAS Secretary to the \*\* RANCISCO Teko Moreno" DOMAGOSO Vice-Mayor and Presiding Officer

City Council, Manila

LUCH R. GEMAIS, JR.

DIMEL

Dagu 2 of Ord....Marcos Hermoso 3<sup>rd</sup> read

PRINCIPAL AUTHOR: HON, ERNESTO C. ISIP, JR.
CO-AUTHOR: HON, MA. SHEILAH H. LACUNA-PANGAN, Majority Floor Leader

OMR:mqm/acl/jhb/grc/vmf