ORDINANCE NO. ___ \$ 196

AN ORDINANCE AUTHORIZING HIS HONOR, THE MAYOR, TO ACQUIRE EITHER BY PURCHASE OR EXPROPRIATION OR BY ANY OTHER LEGAL MEANS, THOSE CERTAIN PARCELS OF LAND, OWNED BY CARLOS, CONRADO, CHRISTOPHER AND CATHERINE, ALL SURNAMED DEL ROSARIO YABUT, SITUATED AT GUANZON STREET, PACO, DISTRICT VI, MANILA, AND COVERED BY TRANSFER CERTIFICATES OF TITLE (TCT) NOS. 167906 AND 167907 AND CONSISTING AN AREA OF THREE THOUSAND ONE HUNDRED THREE SQUARE METERS AND THIRTY DECIMETERS (3,103.30 SQ. M.), MORE OR LESS, FOR RE-SALE AT COST AND/OR INSTALLMENT BASIS NOT EXCEEDING TWENTY (20) YEARS TO THE MEMBER-BENEFICIARIES OF THE SAMAHANG MAGKAKAPIT-BAHAY SA OTIS, INC., APPROPRIATING THE AMOUNT NECESSARY THEREFOR.

Be it ordained by the City Council of Manila, in session, assembled, THAT:

SECTION 1. His Honor, the Mayor, is hereby authorized to acquire by purchase or expropriation or by any other legal means, those certain parcels of land, owned by Carlos, Conrado, Christopher and Catherine, all surnamed Del Rosario Yabut, situated at Guanzon Street, Paco, Sixth District, Manila, covered by Transfer Certificates of Title (TCT) Nos. 167906 and 167907 and consisting an area of three thousand one hundred three square meters and thirty decimeters (3,103.30 sq. m.), more or less, to wit:

LOCATION	AREA	TCT NO.
Lot 39-B Lot 39-A-2 Lot 39-A-3 Lot 39-C-2	1,039.60 sq. m. 168.10 sq. m. 69.10 sq. m. 1,826.50 sq. m.	167906 167906 167907 167907
	3,103.30 sq. m.	

- **SEC. 2.** The amount necessary to effectively carry out the provisions of this Ordinance shall be appropriated in the next annual budget of the year following the approval of this Ordinance.
- SEC. 3. The aforementioned parcels of land, when acquired, shall be subdivided and resold at cost and/on installment basis not exceeding twenty (20) years to the qualified member-beneficiaries of the SAMAHANG MAGKAKAPIT-BAHAY SA OTIS, INC.
 - SEC. 4. This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, September 15, 2009.

APPROVED by His Honor, the Mayor, on

9 vito this Ordinano as the city commit pay the
first compansation for insufficient of funds.

ERNESTO F. RIVERA
President Pro-Tempore and
Acting Presiding Officer
City Council, Manila

ATTESTED:

PRINCIPAL AUTHORS: HON, LUCIANO M. VELOSO, Hon, ERNESTO F. RIVERA, President Pro-Tempore and Acting Presiding Officer, Hon, Ma. Lourdes M. Isip-Garcia, Hon, Jocelyn B. Dawis-Asuncion, Hon, Danilo Victor H. Lacuna, Jr. CO-AUTHOR: HON, MA. SHEILAH H. LACUNA-PANGAN, Majority Floor Leader

Secretary to the City Council

OMR:mqm/acl/jhb/rmd/vmf

Secretary to the Mayor