

ORDINANCE NO. 8139

AN ORDINANCE AUTHORIZING HIS HONOR, MAYOR JOSE L. ATIENZA, JR., TO NEGOTIATE AND INITIATE EXPROPRIATION PROCEEDINGS OF LOT NOS. 8, 9, 12, 13, 15, 17, 33, 39, BLOCK No. 3-E-2, COVERED BY TRANSFER CERTIFICATE OF TITLE (TCT) NO. 76728 WITH A TOTAL AREA OF 985.06 SQUARE METERS OWNED BY TERESA REALTY INVESTMENT, INC., SITUATED AT DOMINGO SANTIAGO STREET, SAMPALOC, MANILA, DISTRICT IV, FOR RESALE AT COST OR IN INSTALLMENT BASIS FOR A PERIOD NOT EXCEEDING TWENTY FIVE (25) YEARS TO THE QUALIFIED AND BONA FIDE TENANTS/RESIDENTS/OCCUPANTS, AND APPROPRIATING THE FUND NEEDED OR SO MUCH THEREOF, AS MAY BE NECESSARY, THEREAT, UNDER THE LAND FOR THE LANDLESS PROGRAM OF THE CITY OF MANILA.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. His Honor, the Mayor, Jose L. Atienza, Jr., is hereby authorized to negotiate and initiate thru expropriation proceedings of Lot Nos. 8, 9, 12, 13, 15, 17, 33, 39, Block No. 3-E-2, covered by Transfer Certificate of Title (TCT) No. 76728 with a total area of 985.06 square meters owned by TERESA REALTY INVESTMENT, INC., situated at Domingo Santiago Street, Sampaloc, Manila, District IV, for resale to the qualified and bona fide tenants/residents/ occupants, at cost or on installment basis for a period not exceeding twenty five (25) years, under the Land-for-the-Landless Program of the City Government of Manila.

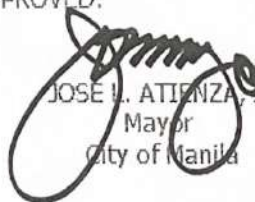
SEC. 2. That the amount needed equivalent to the market value, based on the current tax declaration of the property to be acquired or so much thereof, as may be necessary and representing the aggregate value of the said parcels of land is hereby appropriated out of the general fund of the City not otherwise appropriated for the acquisition of the same.


SEC. 3. Effectivity Clause – This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, March 27, 2007


Approved by His Honor, the Mayor, on May 2, 2007

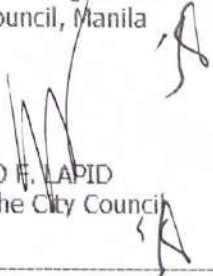
APPROVED:


JOSE L. ATIENZA, JR.
Mayor
City of Manila


JUAN MIGUEL T. CUNA
President Pro-Tempore and
Acting Presiding Officer
City Council, Manila

ATTESTED:


EMMANUEL R. SISON
Secretary to the Mayor


RODOLFO F. LAPID
Secretary to the City Council

PRINCIPAL AUTHORS: HON. AMALIA A. TOLENTINO, Hon. Ma. Theresa B. Bonoan-David, Hon. Louisito N. Chua, Hon. Ma. Sheilah H. Lacuna-Pangan, Hon. Victoriano A. Melendez and Hon. Eduardo P. Quintos XIV