

ORDINANCE NO. 306C

AN ORDINANCE EXPROPRIATING THAT PORTION OF LAND OWNED BY DMCI PROPERTY DEVELOPMENT, INC., COVERED BY TRANSFER CERTIFICATE OF TITLE NOS. 230547 AND 230550, SITUATED ALONG V. MAPA EXTENSION, STA. MESA, MANILA, WITH AN AREA OF TEN THOUSAND ONE HUNDRED FIFTY SIX SQUARE METERS (10,156 SQ. M.) MORE OR LESS, FOR RESALE AT COST OR ON INSTALLMENT BASIS FOR A PERIOD NOT EXCEEDING TWENTY (20) YEARS TO QUALIFIED ACTUAL AND BONA FIDE RESIDENTS AND OCCUPANTS THEREAT, UNDER THE LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY OF MANILA, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. The expropriation of that portion of land owned by DMCI Property Development, Inc., covered by Transfer Certificate of Title Nos. 230547 and 230550, situated along V. Mapa Extension, Sta. Mesa, Manila, with an area of Ten Thousand One Hundred Fifty Six Square Meters (10,156 Sq. M.), more or less, for resale at cost or on installment basis for a period not exceeding twenty (20) years to qualified actual and bona fide residents and occupants thereat, under the Land-for-the- Landless Program of the City of Manila, is hereby authorized.

SEC. 2. An amount equivalent to the zonal valuation of the property is hereby appropriated, subject to the availability of funds as certified by the City Treasurer. *PROVIDED, HOWEVER, That* the amount equivalent to the Fifteen Percent (15%) of the zonal valuation of the property shall be set aside from the appropriation provided in the Executive Budget allocated for the Land-for-the-Landless Program of the City of Manila.

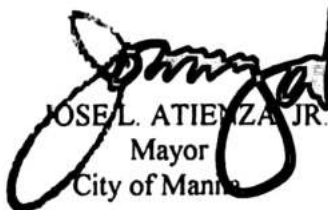
SEC. 3. The Housing and Urban Development Board with the assistance of the Urban Settlements Office and in coordination with Barangay 601, Zone 59 of Sta. Mesa, Manila shall take charge of the distribution/award/sale of the above properties to the qualified actual and bona fide tenants/occupants thereat, immediately following the acquisition thereof, subject to established policies and guidelines on the matter.

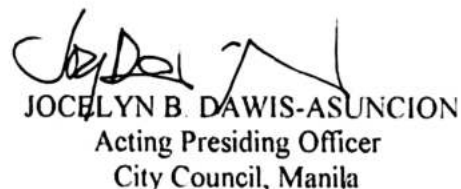
SEC. 4. *Effectivity Clause.* – This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, September 18, 2003.

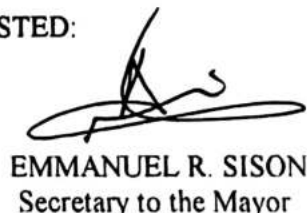
Approved by His Honor, the Mayor, on October 6, 2003.

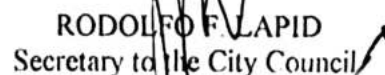
APPROVED:


JOSE L. ATIENZA JR.
Mayor
City of Manila


JOCELYN B. DAWIS-ASUNCION
Acting Presiding Officer
City Council, Manila

ATTESTED:


EMMANUEL R. SISON
Secretary to the Mayor


RODOLFO F. LAPID
Secretary to the City Council

PRINCIPAL AUTHOR: HON. CASIMIRO C SISON, Hon. Julio E. Logarta, Jr., Hon. Patrick S. Ocampo, Hon. Elizabeth Z. Rivera, Hon. Luciano M. Veloso and HON. JOCELYN B. DAWIS-ASUNCION, Acting Presiding Officer and HON. MARLON M. LACSON, Majority Floor Leader

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