

ORDINANCE NO 8059

AN ORDINANCE EXPROPRIATING THAT PARCEL OF LAND DESCRIBED AS LOT NO 2-A, BLOCK NO. 3012 MEASURING EIGHT HUNDRED TWO SQUARE METERS AND SEVENTY DECIMETERS (802.70 SQ M) SITUATED IN THE FIRST DISTRICT OF MANILA, COVERED BY TCT NO. 54660 AND BOUNDED BY FRANCO, ESGUERRA AND DANDAN STREETS, OWNED BY TZARITA DE GUIA FOR RESALE AT COST AND ON INSTALLMENT BASIS NOT EXCEEDING TWENTY (20) YEARS TO QUALIFIED AND BONA FIDE TENANTS/OCCUPANTS THEREAT, APPROPRIATING FOUR MILLION THIRTEEN THOUSAND FIVE HUNDRED PESOS (PHP 4,013,500.00) THEREOF.

Be it ordained by the City Council of Manila, THAT:

SECTION 1 That parcel of land described as Lot No. 2-A, Block No. 3012 measuring Eight Hundred Two Square Meters and Seventy Decimeters (802.70 Sq M) situated in the First District of Manila, covered by TCT No. 54660 and bounded by Franco, Esguerra and Dandan Streets, owned by Tzarita de Guia is hereby expropriated

SEC. 2. The aforementioned parcel of land, when acquired shall be subdivided and resold to the qualified and bona fide tenants/occupants thereat at cost and on installment basis not exceeding twenty (20) years, under the Land-for-the-Landless Program of the City Government: *PROVIDED*, That the members of the FRAMACEDA Tenants Association be given priority thereto.

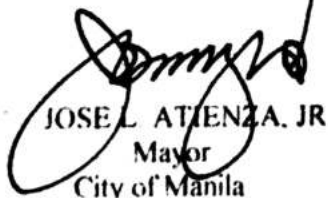
SEC. 3 The amount of FOUR MILLION THIRTEEN THOUSAND FIVE HUNDRED PESOS (Php 4,013,500.00) representing the market value of the property, or so much thereof as may be necessary, is hereby appropriated, subject to the availability of funds, as certified to by the City Treasurer: *PROVIDED*, HOWEVER, That the amount equivalent to Fifteen Percent (15%) of the zonal valuation of the property is hereby set aside from the lump sum appropriation of the FIFTY MILLION PESOS (PHP 50,000,000.00) for the acquisition of landed estates under the Land-for-the-Landless Program of the City of Manila as provided for in the Executive Budget.

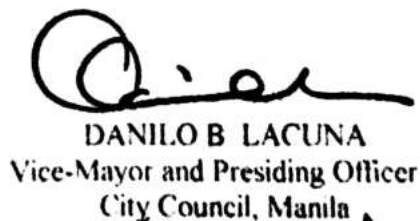
SEC. 4. *Effectivity Clause.* - This Ordinance shall take effect upon its approval

Enacted by the City Council of Manila at its regular session today, August 26, 2003

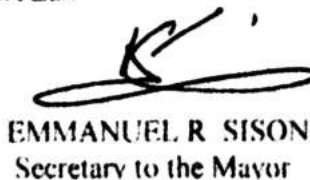
Approved by His Honor, the Mayor, on *19<sup>th</sup> September, 2003.*

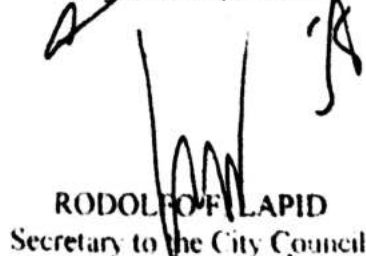
APPROVED

  
JOSE L. ATIENZA, JR.  
Mayor  
City of Manila

  
DANILO B. LACUNA  
Vice-Mayor and Presiding Officer  
City Council, Manila

ATTESTED

  
EMMANUEL R. SISON  
Secretary to the Mayor

  
RODOLFO LAPID  
Secretary to the City Council

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HON. MARTIN V.I. ISIDRO, JR.

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ILT:acl/rmd/afd

A handwritten signature or set of initials, possibly 'JA', written in black ink.