

ORDINANCE NO 8057

AN ORDINANCE GRANTING FURTHER TAX INCENTIVES TO OWNERS OR LESSEES OF BUILDINGS/STRUCTURES LOCATED ALONG AND/OR WITHIN QUEZON BOULEVARD, QUIAPO AREA, STA CRUZ INCLUDING RIZAL AVENUE UP TO THE CITY LIMITS, ESCOLTA AND SAN NICOLAS AREA ON PAYMENT OF ADDITIONAL REALTY TAX ON IMPROVEMENTS OCCASIONED BY MAJOR REPAIRS, REHABILITATION OR RECONSTRUCTION OF EXISTING BUILDINGS/STRUCTURES FOR A PERIOD OF FIVE (5) YEARS, UNDER CERTAIN TERMS AND CONDITIONS, AND FOR OTHER PURPOSES

Be it ordained by the City Council of Manila, THAT

SECTION 1. Owners or lessees of existing buildings/structures located along and within Quezon Boulevard, Quiapo area, Sta Cruz including Rizal Avenue up to the City limits Escolta and San Nicolas area, are hereby imposed a basic rate of zero percent (0%) on the increase in the assessed value of the real property, comprising of buildings/structures improvements occasioned by major repairs, rehabilitation or reconstruction of said edifices

SEC. 2. As used herein, the terms major repairs or rehabilitation shall refer to restoration/improvement works of any building, to enhance its appearance and/or prolong its economic life, while the term reconstruction shall refer to construction of new building

SEC. 3. The tax incentive herein granted, shall be for a period of five (5) years, to take effect on the first day of January of the succeeding year, following the date of issuance of a certificate of tax incentive.

SEC. 4. To avail of the tax incentive herein granted, owners or lessees are required to file within sixty (60) days after the completion of such repair, rehabilitation or reconstruction, a written application for grant of tax incentive before the Office of the City Assessor, accompanied by the following documents:

- a.) Certified True Copy of Transfer Certificate of Title, where the structure is to be repaired/rehabilitated/reconstructed
- b.) Realty Tax Clearance for land and improvement
- c.) Certified True Copy of Building Permit
- d.) One (1) copy of approved plans and specifications
- e.) Certified True Copy of Occupancy Permit
- f.) Certified True Copy of Demolition Permit in case of new construction
- g.) Certified True Copy of Contract of Lease, in case the owner of building is not the owner of lot

SEC. 5. The City Assessor shall process the application and forward the same to the City Mayor with his comment(s) and/or recommendation(s), for proper disposition. Once the City Mayor approves the application, the grantee shall be issued a Certificate of Tax Incentive signed by the City Mayor. All other provisions and implementing rules and regulations pertaining to the issuance of tax declarations shall remain the same

SEC. 6. The City Assessor shall likewise determine the assessed value of the buildings/structures as mentioned under Section 1 hereof, to be used as basis for taxation, after the expiration of the period of tax incentive

SEC. 7. The tax incentive herein granted, shall apply to improvements with minimum construction costs of ONE MILLION PESOS (Php 1,000,000.00) as per building permit(s) to be issued by the Office of the Building Official upon the effectivity of this Ordinance. *PROVIDED* That the period of availment through written application of this tax incentive shall terminate on December 31, 2005.

Handwritten signature or initials.

SEC. 8. Any tax incentive granted maybe revoked or rescinded in case the grant hereof was obtained thru misrepresentation, falsification, deceit, or fraud and the offending party shall be held criminally and/or administratively liable.

SEC. 9. Penalty Clause. - Any person found violating or infringing the provisions of this Ordinance or any part hereof, shall upon conviction, be punished by a fine of FIVE THOUSAND PESOS (Php 5,000.00), or by imprisonment of six (6) months.

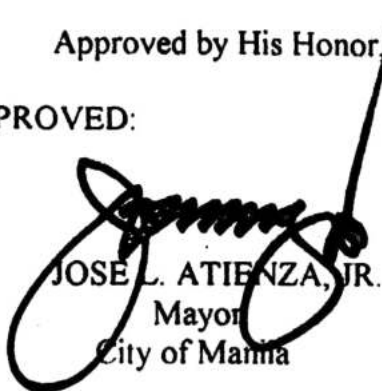
SEC. 10. Repealing Clause. - All ordinances or parts thereof, which are inconsistent herewith, are hereby amended, modified or repealed accordingly.

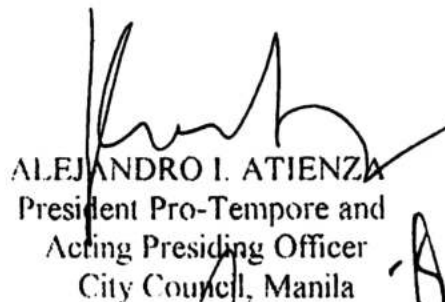
SEC. 11. Effectivity Clause. - This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, July 31, 2003.

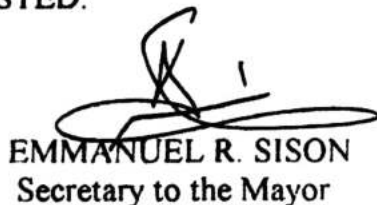
Approved by His Honor, the Mayor, on 11th August, 2003

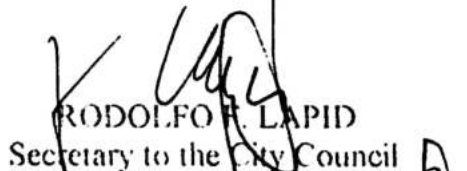
APPROVED:


JOSE L. ATIENZA, JR.
Mayor
City of Manila


ALEJANDRO I. ATIENZA
President Pro-Tempore and
Acting Presiding Officer
City Council, Manila

ATTESTED:


EMMANUEL R. SISON
Secretary to the Mayor


RODOLFO L. LAPID
Secretary to the City Council

ADMINISTRATION MEASURE

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