AN ORDINANCE AUTHORIZING THE EXPROPRIATION OF THAT PARCEL OF LAND WITH AN AREA OF 3,569.6 SQUARE METERS, MORE OR LESS, OWNED BY A.V.R. BROKERAGE CORP., AND COVERED BY TCT NO. 32268 SITUATED AT VILLAFOJAS ST., GAGALANGIN, TONDO, MANILA, FOR AWARD TO QUALIFIED ACTUAL AND BONA FIDE TENANTS, OR OCCUPANTS THEREAT, APPROPRIATING THE AMOUNT OF FIVE MILLION PESOS (PHP 5,000,000.00), OR SO MUCH THEREOF AS MAY BE NECESSARY, SUBJECT TO AVAILABILITY OF FUNDS AS CERTIFIED TO BY THE CITY TREASURER: PROVIDED, HOWEVER, THAT THE AMOUNT EQUIVALENT TO FIFTEEN PERCENT (15%) OF THE ZONAL VALUATION OF THE PROPERTY, IS HEREBY SET ASIDE FROM THE LUMP SUM APPROPRIATION OF FIFTY MILLION PESOS (PHP 50,000,000.00) FOR THE ACQUISITION OF LANDED ESTATES (LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY OF MANILA) AS PROVIDED FOR IN THE EXECUTIVE BUDGET.

SECTION 1. The expropriation of that certain parcel of land, with an area of 3,569.6 square meters, more or less, owned by A.V.R. Brokerage Corp., and covered by Transfer Certificate of Title No. 32268, situated at Villafojas, Gagalangin, Tondo, Manila for award to qualified actual and bona fide tenants, or occupants thereat, at cost, under the Land-for-the-Landless Program of the City of Manila is hereby authorized.

- SEC. 2. The amount of FIVE MILLION PESOS (Php 5,000,000.00), or so much thereof is hereby appropriated subject to the availability of funds as certified to by the City Treasurer: PROVIDED, HOWEVER, That the amount equivalent to fifteen percent (15%) of the zonal valuation of the property is hereby set aside from the lump sum appropriation of FIFTY MILLION PESOS (Php 50,000,000.00 for the acquisition of landed estates (Land-for-the-Landless Program of the City of Manila) as provided for in the Executive Budget.
- SEC. 3. This undertaking shall be supervised by the City Housing and Urban Development Board in coordination with the City Tenants Security Committee and the Urban Settlements Office, with the direct and active participation of the Villafojas Neighborhood Association, Inc.

SEC. 4. Effectivity Clause. - This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, February 27, 2001.

Approved by His Honor, the Mayor, on

March 27, 2001.

APPROVED:

L. ATIENZA Л Mayor

City of Manila

GERINO A. TOLENTINO, JR. President Pro-Tempore and,

Acting Presiding Officer
City Council, Manila

ATTESTED:

EMMANUEL R. SISON Secretary to the Mayor RODOLFO F. LAPID
Secretary to the City Council

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