

ORDINANCE NO. 8016

AN ORDINANCE EXPROPRIATING THAT CERTAIN PARCEL OF LAND SITUATED AT RICAFORT STREET, TONDO, MANILA, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 183728 AND CONTAINING AN AREA OF ONE THOUSAND TWO HUNDRED SIXTY (1,260) SQUARE METERS, MORE OR LESS, TO BE RESOLD TO THE BONA FIDE TENANTS OR OCCUPANTS THEREAT, ON INSTALLMENT BASIS IN ACCORDANCE WITH THE ON-SITE DEVELOPMENT OR LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY GOVERNMENT.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. That certain parcel of land covered by Transfer Certificate of Title No. 183729, situated at Ricafort Street, Tondo, Manila, containing an area of approximately One Thousand Two Hundred Sixty (1,260) square meters, and owned by Julian M. Malonzo, Asuncion M. Ordonez, Jose M. Malonzo and Josefina M. Malonzo, is hereby expropriated for resale to the bona fide tenants or occupants thereat, in accordance with the on-site development or Land-for-the-Landless Program of the City government.

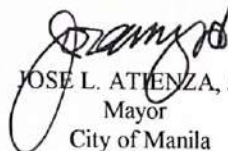
SEC. 2. The amount of Six Million Pesos (Php 6,000,000.00), or so much thereof as may be necessary, subject to the availability of funds as certified to, by the City Treasurer's Office is hereby appropriated out of the unappropriated funds existing in the City Treasury: PROVIDED, HOWEVER, That the amount equivalent to fifteen percent (15%) of the fair market value of the property shall be set aside from the Lump Sum appropriation of Fifty Million (Php 50,000,000.00), for the acquisition of landed estates provided under the current budget.

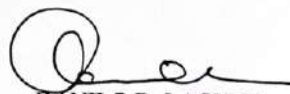
SEC. 3. This Ordinance shall take effect immediately upon its approval.

Enacted by the City Council of Manila at its regular session today, February 8, 2001.


Approved by His Honor, the Mayor, on *March 4, 2001.*


APPROVED:

  
JOSE L. ATIENZA, JR.  
Mayor  
City of Manila

  
DANILO B. LACUNA  
Vice-Mayor and Presiding Officer  
City Council, Manila

ATTESTED:

  
EMMANUEL R. SISON  
Secretary to the Mayor

  
RODOLFO F. LAPID  
Secretary to the City Council

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