

8004

... OF THE CITY OF MANILA TO ACQUIRE THROUGH NEGOTIATIONS, EXPROPRIATIONS OR BY ANY OTHER LEGAL MEANS A LANDED ESTATE WITH AN AREA OF 28,789 SQUARE METERS, COVERED BY TCT NOS. 114012, 114013, AND 114014 POPULARLY KNOWN AS THE VARGAS ESTATE SITUATED IN JOSE ABAD SANTOS, SOLIS, AND ANTIPOLLO STREETS, TONDO, MANILA TO BE RESOLD ON INSTALLMENT BASIS, NOT EXCEEDING TWENTY (20) YEARS TO QUALIFIED BONA FIDE TENANTS OCCUPANTS THEREAT, UNDER THE ON SITE DEVELOPMENT PROGRAM OF MANILA, AND APPROPRIATING THE AMOUNT OF P 18,000,000.00 OR SO MUCH THEREOF AS MAY BE NECESSARY.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. The Mayor of Manila is hereby authorized to acquire through negotiations or expropriation or by any other legal means a landed estate with an area of 28,789 square meters, covered by TCT Nos. 114012, 114013, and 114014 popularly known as the Vargas Estate situated in Jose Abad Santos, Solis, and Antipollo Streets, Tondo, Manila, under the On Site Development Program of the City of Manila.

SEC. 2. The landed Estate, after acquisition, shall be offered for sale on installment basis not exceeding Twenty (20) years to qualified bona fide tenants-occupants thereat.

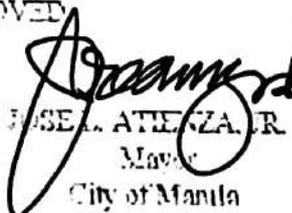
SEC. 3. The amount of EIGHTEEN MILLION PESOS (P18,000,000.00), or so much thereof, as may be necessary, subject to availability of funds, is hereby appropriated as payment for the acquisition price of said Estate.

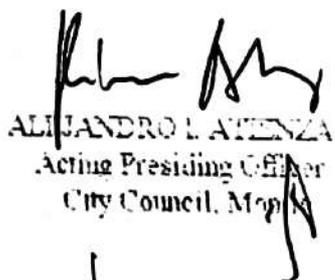
SEC. 4. Effectivity Clause.- This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, December 9, 1999.

Approved by His Honor, the Mayor, on *January 14, 2001*.

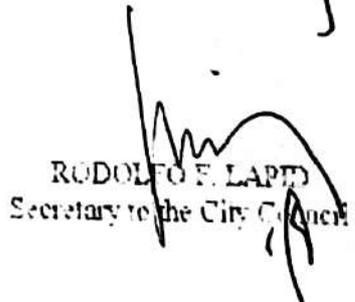
APPROVED:


JOSE L. ATIENZA, JR.
Mayor
City of Manila


ALEJANDRO L. ATIENZA
Acting Presiding Officer
City Council, Manila

ATTESTED:


EMMANUEL R. SISON
Secretary to the Mayor


RODOLFO E. LAPID
Secretary to the City Council

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LT: rem jim