ORDINANCE NO. XTOB

AN ORDINANCE DECLARING THAT CITY-OWNED PARCEL OF LAND DECRIBED AS LOT "D" OF AMENDMENT PLAN PSD 34928, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 158078 LOCATED IN MAYPAJO, TONDO, MANILA, CONTAINING AN AREA OF 4,563.40 SQUARE METERS, FOR DISPOSAL/SALE TO THE QUALIFIED OCCUPANTS THEREAT, UNDER THE LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY.

Be it Ordained by the City Council of Manila, THAT:

SECTION 1. That parcel of land containing an area of 4,563.40 square meters, more or less, and registered in the name of the Philippine National Bank, covered by TCT No. 158078, in the Registry of Deeds for the City of Manila, purchased by the City by virtue of a Deed of Absolute Sale executed between the City of Manila represented by former Mayor Alfredo S. Lim and the Philippine National Bank, dated April 25, 1994 is hereby declared for disposal/sale to qualified occupants thereat, under the City's Landfor-the-Landless Program, under the following terms and conditions:

- a) The lot shall be subdivided in accordance with the subdivision plan approved by the occupants / beneficiaries and concurred to by the Urban Settlements Office:
- b) The sale be in cash or installment basis not exceeding twenty (20) years, the price of raw land and the interest of which shall be determined by the City Housing and Urban Development Board. The cost of land development shall be added to the cost of raw land, to form the total selling price;

c) The lots shall be sold to qualified occupants as approved by the City Tenants Security Committee;

d) In order not to defeat the very purpose of the City's Land-for-the-Landless Program and to prevent land speculation, the lot, except thru hereditary succession, shall not be sold, transferred and/or encumbered without the written consent of the City Mayor within a period of twenty (20) years, from the date of full payment of the purchase price and/or release of mortgage; and

e) Other terms and conditions prescribed and/or which may be prescribed by the City Tenants Security Committee shall be embodied in the contract to be

executed.

SEC. 2. The Urban Settlement Office shall undertake the implementation of the provisions of the Ordinance.

SEC. 3. Effectivity Clause. - This Ordinance shall take effect upon approval.

Enacted by the City Council of Manila at its regular session today, August 17, 2000.

Approved by His Honor, the Mayor, on September 18, 2007

APPROVE

Mayor

City of Manila

DANILO B. LACUNA Vice-Mayor and Presiding Officer

City Council, Manila

ATTESTED:

EMMANUEL R. SISON Secretary to the Mayor

Secretary to the City Coun

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