

ORDINANCE NO. 7990

AN ORDINANCE EXPROPRIATING THAT PARCEL OF LAND 7,255.2 SQUARE METERS, MORE OR LESS, LOCATED AT LAONG NASA V. SERRANO, TONDO II, AND COVERED BY TCT NO. 167792, FOR SALE, TO THE ACTUAL AND BONA FIDE TENANTS THEREAT, AT THE LOWEST POSSIBLE PRICE, UNDER THE LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY OF MANILA, AND APPROPRIATING THE FUNDS NECESSARY THEREFOR.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. That parcel of land 7,255.2 square meters, more or less, situated at Laong Nasa V. Serrano, Tondo II, and owned by A.I. RIVERA & SONS, INC., is hereby expropriated for sale, to the actual and bona fide residents, tenants/occupants thereat, at the lowest possible price under the Land-for-the-Landless Program of the City of Manila.

SEC. 2. The amount of NINE MILLION SIX HUNDRED SIXTY EIGHT THOUSAND FIFTY THREE PESOS AND SEVENTY CENTAVOS (Php 9,668,053.70), or so much thereof, as may be necessary, is hereby appropriated out of any unappropriated funds available in the City Treasury, for the purpose of acquiring the above property.

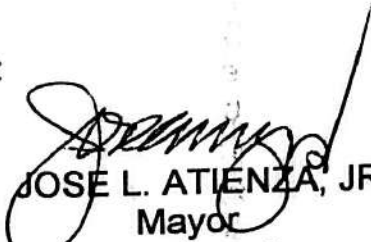
SEC. 3. The above undertaking shall be supervised by the City Housing and Urban Development Board, in coordination with the Urban Settlements Office with the direct and active participation of Laong Nasa V. Serrano Neighborhood Association, the Councilors representing the 2nd District, and the Barangay Officials, in the planning and implementation thereof.

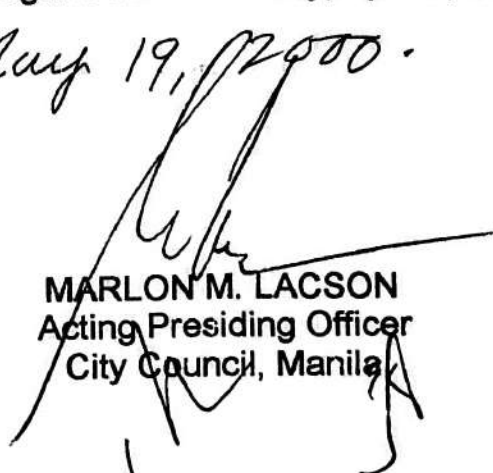
SEC. 4. Effectivity Clause. – This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, April 6, 2000.


Approved by His Honor, the Mayor, on *May 19, 2000.*

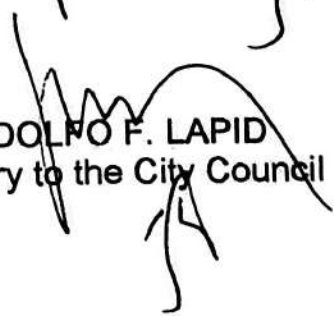
APPROVED:


JOSE L. ATIENZA, JR.
Mayor
City of Manila


MARLON M. LACSON
Acting Presiding Officer
City Council, Manila

ATTESTED:


EMMANUEL R. SISON
Secretary to the Mayor


RODOLFO F. LAPID
Secretary to the City Council

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ILT:rcm/afd

