

ORDINANCE NO. 7985

AN ORDINANCE AUTHORIZING HIS HONOR, THE MAYOR, TO ACQUIRE EITHER BY PURCHASE, EXPROPRIATION OR ANY OTHER LEGAL MEANS, A CERTAIN PARCEL OF LAND SITUATED IN TONDO, IN THE 1ST DISTRICT OF MANILA, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 72910 OWNED BY REMEDIOS NAVOA RAMOS, FOR RESALE AT COST AND ON INSTALLMENT BASIS TO QUALIFIED AND BONA FIDE OCCUPANTS THEREAT, AND APPROPRIATING THE AMOUNT OF SIX MILLION NINE HUNDRED SIXTY TWO THOUSAND PESOS (Php 6,962,000.00), OR SO MUCH THEREOF, AS MAY BE NECESSARY.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. His Honor, the Mayor is hereby authorized to acquire either by purchase, expropriation or other legal means, a certain parcel of land situated in Tondo, in the 1st District of Manila, covered by TCT No. 72910, owned by Remedios Navoa Ramos.

SEC. 2. The aforementioned parcel of land when acquired, shall be subdivided and resold to qualified and bona fide occupants thereat, at cost and on installment basis: PROVIDED, That the registered members of the Padre Rada-Bilbao Stallholders Association Inc. be given priority.

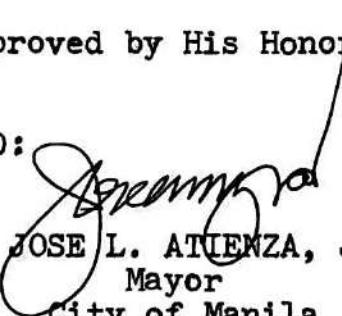
SEC. 3. The amount of Six Million Nine Hundred Sixty Two Thousand Pesos (Php 6,962,000.00), or so much thereof, as may be necessary is hereby appropriated out of any unappropriated funds existing in the City Treasury, to be made available for the acquisition of subject property.

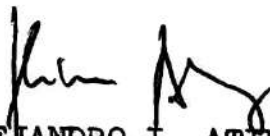
SEC. 4. Effectivity Clause. - This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, February 22, 2000.


Approved by His Honor, the Mayor, on *April 3, 2000.*

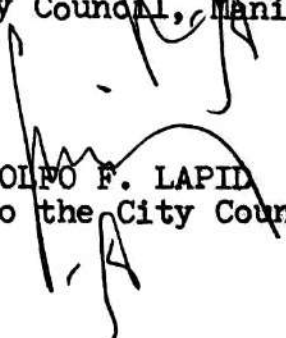
APPROVED:


JOSE L. ATIENZA, JR.
Mayor
City of Manila


ALEJANDRO I. ATIENZA
Acting Presiding Officer
City Council, Manila

ATTESTED:


EMMANUEL R. SISON
Secretary to the Mayor


RODOLFO F. LAPID
Secretary to the City Council

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