ORDINANCE NO. 7983

AN ORDINANCE AUTHORIZING THE GRANT OF FINANCIAL ASSISTANCE TO
THE INCENTIVE PROGRAM OF THE FILM DEVELOPMENT FOUNDATION
OF THE PHILIPPINES, INC., BY WAY OF GRANTING 100% AMUSEMENT TAX GRANT OR INCENTIVE TO 15 QUALITY LOCALLY PRODUCED
FILMS RATED BY THE FILM RATING BOARD (RRB) FROM 01 JANUARY
1999 TO 31 DECEMBER 2000.

WHEREAS, from September 1994 to December 1996, the City Government of Manila, together with other local government units in Metropolitan Manila, assisted the incentive program of the Film Development Foundation of the Philippines, Inc., (FDFPI) by way of extending one hundred percent (100%) tax rebates for fifteen (15) quality films;

WHEREAS, the FDFPI's incentive program encourages producers and film directors to make quality films that would be acceptable and competitive in the local and international markets;

WHEREAS, His Excellency President Joseph Ejercito Estrada issued on March 29, 1999, a memorandum directing the then Undersecretary of the DILG to assist the Film Development Foundation of the Philippines, Inc., (FDFPI) and the Film Rating Board (FRB) in soliciting the assistance and support of local government units, through the local government leagues and the Metropolitan Manila Development Authority, by way of granting amusement tax rebates to quality local films rated by FRB;

WHEREAS, the present members of the Council agreed to assist the incentive program of the FDFPI to spur the promotion, growth and development of the local film industry: NOW, THEREFORE,

Be it ordained by the City Council of Manila, THAT:

SECTION 1. Financial Assistance to the incentive program of the Film Development Foundation of the Philippines, Inc., by way of grant of 100% amusement tax rebates to 15 quality locally produced films rated by the Film Rating Board (FRB) from 01 Jan. 1999 to 31 December 2000, is hereby authorized.

SEC. 2. Effectivity Clause. - This Ordinance shall take effect after fifteen (15) days following its publication in any newspaper of local circulation.

Enacted by the City Council of Manila at its regular session held on January 27, 2000.

Approved by His Hongr, the Mayor, on February 18, 2000.

APPROVED:

OSE L. ATIENZA, JR. Mayor Lity of Manila

DANILO B. LACUNA VICE-Mayor and Presiding Officer City Chuncil, Manila

ATTESTED:

EMMANUEL R. SISON Secretary to the Mayor Secretary to the City Council

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ILT: hgd/jjm