

ORDINANCE NO. *7973*

AN ORDINANCE EXPROPRIATING TWO (2) PARCELS OF LAND COVERED BY TRANSFER CERTIFICATE OF TITLE NOS. 91021 AND 91024 UNDER THE NAME OF TEROCEL REALTY, INCORPORATED, COVERING A COMBINED AREA OF 300 SQUARE METERS, MORE OR LESS, TO BE RESOLD TO THE BONA FIDE TENANTS OR OCCUPANTS THEREAT AT COST AND ON INSTALLMENT BASIS IN ACCORDANCE WITH THE LAND-FOR-THE-LANDLESS PROGRAM OF THE GOVERNMENT AND APPROPRIATING THE AMOUNT OF TWO MILLION TWO HUNDRED THOUSAND PESOS (P 2,200,000.00) FOR THE PURPOSE.

Be it ordained by the City Council of Manila, THAT:

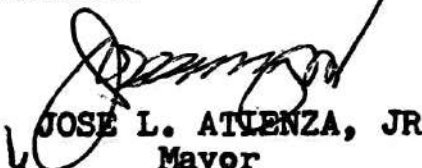
SECTION 1. Terocel Realty, Incorporated, had presented a resolution, authorizing erstwhile Mayor Alfredo S. Lim, to negotiate for the purchase of Hacienda Legarda in the amount of One Million Six Hundred Fifty Thousand Pesos only (P1,650,000.00) to be sold to the occupants thereof on installment basis which was approved last September 14, 1995.


SEC. 2. The amount of Two Million Two Hundred Thousand Pesos (P 2,200,000.00), or so much thereof as may be necessary, is hereby appropriated out of the existing or unappropriated funds in the City Treasury, to be made available for the acquisition of two (2) Parcels of Land covered by Transfer Certificate of Title Nos. 91021 and 91024 under the name of Terocel Realty, Incorporated, covering a combined area of 300 square meters, more or less, to be resold to the bona fide tenants or occupants thereat at cost and on installment basis, in accordance with the Land-for-the-Landless Program of the City Government.

Enacted by the City Council of Manila at its regular session today, October 12, 1999.


Approved by His Honor, the Mayor, on *November 25, 1999.*

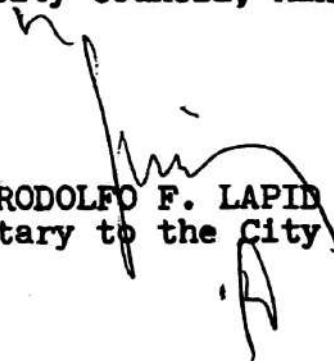
APPROVED:


JOSE L. ATIENZA, JR
Mayor
City of Manila


GERINO A. TOLENTINO, JR.
President Pro-Tempore and
Acting Presiding Officer
City Council, Manila

ATTESTED:


EMMANUEL R. SISON
Secretary to the Mayor


RODOLFO F. LAPID
Secretary to the City Council

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