

ORDINANCE NO. 7946

AN ORDINANCE EXPROPRIATING CERTAIN PARCELS OF LAND SITUATED AT GERONIMO STREET, BARANGAY 432, ZONE 44, SAMPALOC, MANILA, COVERED BY TCT NOS. 118282 AND 118283 AND WITH AN AREA OF 1,536 SQUARE METERS, AND OWNED BY AGUS DEVELOPMENT CORPORATION, TO BE SUBDIVIDED AND RESOLD ON INSTALLMENT BASIS NOT EXCEEDING TWENTY (20) YEARS TO QUALIFIED BONA FIDE TENANTS/OCCUPANTS THEREAT PURSUANT TO THE LAND-FOR-THE-LANDLESS PROGRAM OF THE CITY.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. The expropriation of certain parcels of land situated at Geronimo Street, Barangay 432, Zone 44, Sampaloc, Manila, and owned by Agus Development Corporation, covered by TCT Nos. 118282 and 118283, with an area of 1,536 square meters, pursuant to the Land-for-the-Landless Program of the City of Manila, is hereby authorized.

SEC. 2. The aforementioned parcels of land, when acquired, shall be subdivided and resold to qualified bona fide tenants/occupants thereat, on installment basis not exceeding twenty (20) years.

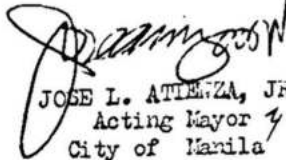
SEC. 3. The Mayor may avail of or tap any available funds of the City or other financing facilities from other government agencies.

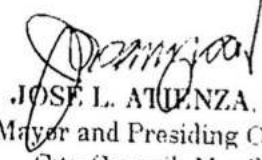
SEC. 4. This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today January 20, 1998.

Approved by His Honor, the Mayor, on February 12, 1998.


APPROVED:


JOSE L. ATIENZA, JR.
Acting Mayor
City of Manila


JOSE L. ATIENZA, JR.
Vice-Mayor and Presiding Officer
City Council, Manila

ATTESTED:


RAFAELITO M. GARAYBLAS
Secretary to the Mayor


EMMANUEL R. SISON
Secretary to the City Council



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