

ORDINANCE NO. 7940

AN ORDINANCE AUTHORIZING ALC INDUSTRIAL AND COMMERCIAL DEVELOPMENT CORPORATION, REPRESENTED BY ITS PRESIDENT, MR. D. EDWARD CABANGON, TO OPERATE A WET AND DRY MARKET AT NEW PANADEROS STREET, STA. ANA, MANILA, UNDER CERTAIN TERMS AND CONDITIONS.

Be it ordained by the City Council of Manila, THAT:

SECTION 1. The ALC Industrial and Commercial Development Corporation represented by its President, Mr. D. Edward Cabangon, is hereby granted the authority to operate a wet and dry market at New Panaderos Street, Sta. Ana, Manila, subject to the following terms and conditions:

1. The grantee shall pay the franchise fee and other charges prescribed under Ordinance No. 7794 (Revenue Code of Manila) and for this purpose the books of the grantee reflecting its gross receipts shall be made available to the City Treasurer or his duly authorized representative (s) on request;
2. The City shall continue to have and exercise the power to impose all applicable permit and license fees and other service charges upon the grantee and the stallholders thereat in accordance with existing ordinances, rules and regulations;
3. The City shall likewise exercise the power granted it by law to regulate, inspect and supervise the operation of the market to assure compliance with the pertinent rules, ordinances and laws governing markets;
4. The grantee, in order to insure and maintain the income due to the City, shall have the authority to adopt such measures, impose such charges and penalties, and effect such collections due and necessary from the stallholders, conformably with the provisions of existing laws and ordinances;
5. The grantee shall see to it that the administration of the market is done in the most efficient manner, with the end in view of faithfully carrying out all the terms and conditions of this grant;
6. The grantee shall abide with the specifications prescribed under the existing Market Code on public markets, as well as such rules and regulations as may be promulgated from time to time by competent government authorities;
7. The grantee shall post a continuing bond of P100,000.00 in favor of the City, which penal sum shall be forfeited in favor of the latter upon failure of the former to do, perform and comply with any of the terms and conditions set forth herein;

8. That the operational expenses for the said wet and dry market, including the maintenance and cleaning thereof shall be borne by the grantee.

SEC. 2. The authority granted herein shall be for a period of ten (10) years from date of approval.

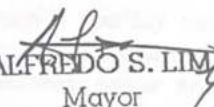
SEC. 3. Any violation of provisions of this Ordinance or breach on the part of the grantee to comply with any of the terms and conditions set forth above shall be a ground for the outright cancellation of the authority, revocation of the permit issued and closure of the market premises.

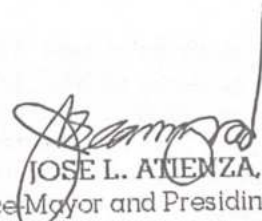
SEC. 4. This Ordinance shall take effect upon its approval.

Enacted by the City Council of Manila at its regular session today, November 20, 1997.


Approved by His Honor, the Mayor, on *December 24, 1997.*


APPROVED:


ALFREDO S. LIM
Mayor
City of Manila


JOSE L. ATIENZA, JR.
Vice Mayor and Presiding Officer
City Council, Manila

ATTESTED:


RAFAELITO M. GARAYBLAS
Secretary to the Mayor


EMMANUEL R. SISON
Secretary to the City Council

SPONSORED BY : THE MAJORITY GROUP

ILT:hgd/nac